



ANNUAL FINANCIAL REPORT

**CURRY COUNTY, OREGON**

June 30, 2021

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## Curry County, Oregon

### Board of Commissioners

<u>Names and Address</u>	<u>County</u>	<u>Term Expires</u>
Chris Paasch, Commissioner 94235 Moore St., Suite 122 Gold Beach, OR. 97444 <a href="mailto:paaschc@co.curry.or.us">paaschc@co.curry.or.us</a>	#1	December 31, 2022
John Herzog, Vice Chair 94235 Moore St., Suite 122 Gold Beach, OR. 97444 <a href="mailto:herzogj@co.curry.or.us">herzogj@co.curry.or.us</a>	#2	December 31, 2024
Court Boice, Chair 94235 Moore St., Suite 122 Gold Beach, OR. 97444 <a href="mailto:boice@co.curry.or.us">boice@co.curry.or.us</a>	#3	December 31, 2024

### Elected Officials

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
V. James Kolen	County Assessor	December 31, 2024
Renee Kolen	County Clerk	December 31, 2024
Josh Spansail	County District Attorney	December 31, 2024
John Ward	County Sheriff	December 31, 2024
David Barnes	County Treasurer	December 31, 2022

# Report of Independent Auditors

To the Board of Commissioners  
Curry County, Oregon

## Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the “County”) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements as listed in the table of contents.

### *Management’s Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor’s Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Curry County Public Transit Service District were not auditing in accordance with *Governmental Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Summary of Opinions*

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Aggregate Discretely Presented Component Units	Qualified
Governmental Fund – General Fund	Unmodified
Governmental Fund – Road Fund	Unmodified
Governmental Fund – Economic Development Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

### ***Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units***

The financial statements of 4-H and Extension Service District (the "District"), have not been audited, and we were not engaged to audit the District's financial statements as part of our audit of the County's basic financial statements. The District's financial activities are included in the County's basic financial statements as a discretely presented component unit and represents 69 percent, 82 percent and 36 percent of assets, net position, and revenues, respectively, of the County's aggregate discretely presented component units.

### ***Qualified Opinion***

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the aggregate discretely presented component units of the County, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Unmodified Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension schedules and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis and pension schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparison information described above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements (collectively, the supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

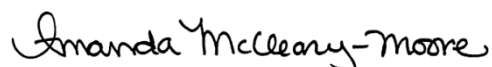
### **Reports on Other Legal and Regulatory Requirements**

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

#### **Other Reporting Required by *Minimum Standards for Audits of Oregon Municipal Corporations***

In accordance with *the Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated February 28, 2022, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



Amanda McCleary-Moore, Partner  
Medford, Oregon  
February 28, 2022



# Management's Discussion and Analysis

As management of Curry County, we offer readers of Curry County's financial statements this narrative overview and analysis of the financial activities of Curry County for the fiscal year ended June 30, 2021.

## Financial Highlights

- The assets of Curry County exceeded its liabilities at the close of the most recent fiscal year by \$43,593,446.
- The County's total net position decreased by \$3,285,392.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,101,128 or 28% of the total General Fund expenditures.
- Curry County's total long-term obligations decreased approximately 12% from \$509,707 on June 30, 2020 to \$452,089 on June 30, 2021. Note 7.

## Overview of the Financial Statements

The discussion and analysis are intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private-sector business.

The Statement of net position presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Curry County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities). Curry County does not have any "business type" activities. The governmental activities of Curry County include general government, health and welfare, public safety, highways and streets, and public works.

The government-wide financial statements include not only Curry County itself (known as the primary government), but also legally separate component units 4H & Extension Services and Public Transit District for which Curry County is financially accountable.

The government-wide financial statements can be found on pages 11 through 12 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Curry County, like state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Curry County can be divided into three categories: government funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation a government's near-term financing requirements.

Because of the focus of governmental funds being narrower than that of the government-wide financial statements, it

is useful to compare the information presented for government funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet (page 13) and in the governmental fund statement of revenues, expenditures, and changes in fund balances (page 15) for the General Fund, Road Fund, Other Special Revenue Fund and Sheriff's Reserve Fund all of which are considered to be major funds. Data from the remaining governmental funds (non-major governmental funds) are combined into a single aggregated presentation (pages 54 - 55). Additional information for the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 13 - 16 of this report.

**Proprietary funds.** Curry County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate funds internally among Curry County's various functions. Curry County uses three internal service funds. First, Internal Services Fund which includes Building Repair & Construction, General Vehicle Service and Vehicle Replacement. Second, Administrative Services Fund which includes Commissioners, commissioner's office, accounting, counsel, human resources, information technology, central and north county occupancy and building occupancy. Third, Reserve Fund which includes unemployment reserve, PERS reserve, roadside improvement reserve, road capital improvement reserve, general equipment self-insurance, and road equipment self-insurance and road equipment self-insurance. The other internal service funds included in the statements have been closed and will transfer their assets to a new fund in 2022.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on pages 85 – 87 in this report.

The basic proprietary fund financial statements can be found on pages 17 - 19 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Curry County's own programs. Fiduciary funds include Unsegregated Taxes that will be paid to taxing districts, Accrued Interest, Assessment & Taxation Due to State, Advance Taxes, Payroll Liabilities, Treasurer's Banking and Investment Trust for Districts. The accounting used for the seven fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 20 - 21 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22 - 48 of this report.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets exceeded liabilities by \$43,593,446 at the close of the most recent fiscal year.

Curry County's net position reflects \$33,018,540 (75%) restricted net position. This portion of the net position is restricted in use by outside parties, contracts, or by state statute.

An additional \$24,902,678 of Curry County's net position (57%) represents the county's investment in capital assets. (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses the capital assets to provide services to citizens and those assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used.

The remaining balance of net position is a deficit of \$14,327,772 in unrestricted net position. Net position may be used to meet the government's ongoing business obligation to citizens and creditors.

### CURRY COUNTY NET POSITION

Net of Depreciation

	Governmental Activities	
	2019-2020	2020-2021
<b>ASSETS</b>		
Current and Other Assets	\$ 40,111,341	\$ 39,454,216
Capital Assets, Net	22,120,333	25,051,043
<b>Total Assets</b>	<b>62,231,674</b>	<b>64,505,259</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension Related Deferred Outflows-PERS	4,330,976	5,733,301
<b>Total Assets and Deferred Outflows</b>	<b>66,562,650</b>	<b>70,238,560</b>
<b>LIABILITIES</b>		
Current Liabilities	\$ 980,236	\$ 3,901,724
Non-Current Liability Other	323,197	360,365
Net Pension Liability	16,000,466	20,047,239
Long-Term Obligations	463,419	404,891
<b>Total Liabilities</b>	<b>17,767,318</b>	<b>24,714,219</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Pension Related Deferred Inflows-PERS	1,916,494	1,930,895
<b>Total Liabilities and Deferred Inflows</b>	<b>19,683,812</b>	<b>26,645,114</b>
<b>NET POSITION</b>		
Net investment in capital assets	21,922,047	24,902,678
Restricted	9,111,749	33,018,540
Unrestricted	15,845,042	(14,327,772)
<b>Total Net Position</b>	<b>\$ 46,878,838</b>	<b>\$ 43,593,446</b>

**Governmental activities.** As of the end of the current fiscal year, Curry County reported net position of \$43,593,446, a decrease of \$3,285,392 in comparison with the prior year. Funds restricted for special revenues are \$33,018,540 and \$24,902,678 is invested in capital assets.

In the Statement of Net Position in 2020 there was a Net Pension Liability of \$16,000,466 and in 2021 there is a Net Pension Liability of \$20,047,239. On page 11 of the financial statements there are also Net Pension Related Deferred Inflows and Outflows. The Net Pension Liabilities and Deferred Outflows/Inflows are governed and actuarially determined by the Oregon Public Service Retirement Plan (OPSRP). A decline in market value of investments can result in significant change from Net Pension Asset to Unfunded Accrued Liability. The County does not have access to or control of the assets invested in OPSRP. Please see Note 10 regarding details of the Employee Retirement Plan.

### CURRY COUNTY STATEMENT OF ACTIVITIES

	Governmental Activities	
	2019-2020	2020-2021
<b>REVENUE</b>		
Program Revenues		
Charges for Services	\$ 2,584,120	\$ 4,972,977
Operating Grants & Contributions	10,878,552	9,251,690
Capital Grants and Contributions	1,388,046	-
General Revenues		
Taxes	3,361,413	4,466,739
Intergovernmental	-	-
Gain (Loss) on Sale of Assets	65,967	-
Other Income	1,142,847	504,744
Total Revenues	\$ 19,420,945	\$ 19,196,150
<b>EXPENDITURES</b>		
General Government	\$ 7,394,320	\$ 4,243,858
Public Safety	7,319,960	9,409,145
Highway & Streets	4,877,121	4,689,248
Public Works	554,688	202,392
Health and Welfare	1,492,516	3,929,167
Interest on Long Term Debt	7,353	7,732
(Gain) Loss on Sale of Assets	-	-
Total Expenditures	\$ 21,645,958	\$ 22,481,542
Change in Net Position	\$ (2,225,013)	\$ (3,285,392)
Beginning Net Position (restated)	49,103,851	46,878,838
Ending Net Position	\$ 46,878,838	\$ 43,593,446

### **General Fund Highlights**

The general fund is the chief operating fund of Curry County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1,101,128. As a measure of the General Fund's liquidity, the unassigned fund balance represents 28% of the total General Fund expenditures.

### **Budgetary Highlights**

General Fund actual costs were less than the final budgeted appropriation by \$1.1 million due to:

- Actual payroll costs are less than original budget appropriation, primarily due to staff turnover and inability to hire staff for open positions.
- Actual expenditures are less than original appropriation due to operating and working capital reserves being maintained and departments being very frugal in staffing and other expenditures.

### **Capital Asset and Debt Administration**

**Capital asset.** Curry County's investment in capital assets for its governmental and business-type activities as of June 30, 2021, amounts to \$25,051,043 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, roads, highways, and bridges.

Major capital asset transactions during the current fiscal year included the following:

- Road maintenance equipment and vehicles
- Road infrastructure moved from Construction in Progress

### **CURRY COUNTY CAPITAL ASSETS**

Net of Depreciation

	Governmental Activities	
	2019-2020	2020-2021
Land	\$ 131,780	\$ 131,780
Construction in Progress	22,093	2,186,502
Building	2,224,715	2,135,263
Machinery and Equipment	3,873,137	4,214,483
Infrastructure	16,294,431	16,383,015
Total Assets	<u>\$ 22,546,156</u>	<u>\$ 25,051,043</u>

Additional information about Curry County's capital assets can be found in Note 5.

**Long-term obligations.** At the end of the current fiscal year, Curry County had total obligations outstanding of \$452,089. Of this amount, \$85,068 comprises a refurbishment loan from the State of Oregon, a loan for \$34,183 for a ballot system, \$29,114 for a phone system upgrade and \$303,724 is projected landfill post closure costs.

Additional information about Curry County's long-term debt can be found in Note 7.

#### **Economic Factors and Next Year's Budgets and Rates**

- Curry County has the lowest Average Tax Rate of \$8.70 per \$1,000 Net Assessed Value in Oregon according to Oregon Department of Revenue, Oregon Property Tax Statistics, Fiscal Year 2020-21. The Statewide Average is \$17.06 per \$1,000 Assessed Value (AV).
- The Teamsters union agreement is July 1, 2019 through June 30, 2022.
- The SEIU union agreement is July 1, 2020 through June 30, 2023.
- Curry County will receive approximately and additional \$2.2 million in ARP funds to be used towards COVID-19 related expenses.
- Transient Lodging Tax (TLT) revenues exceeded budgeted amounts by \$1,205,016.93 for a total \$1,530,016.93

All factors are considered in preparing Curry County's budget for fiscal year 2021-2022.

#### **Requests for Information**

This financial report is designed to provide a general overview of Curry County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the following address:

Curry County Finance Office  
94235 Moore Street, Suite 125  
Gold Beach, OR 97444

## **Basic Financial Statements.**

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**Curry County, Oregon**  
**Statement of Net Position**  
**June 30, 2021**

	Governmental Activities	Component Units	
		(unaudited) 4H & Extension Services	Public Transit
<b>ASSETS</b>			
Cash and investments	\$ 37,186,078	\$ 875,777	\$ (1,001)
Receivables			
Taxes	110,701	-	-
Accounts (net of allowance for uncollectible)	1,742,304	-	245,146
Prepaid expenses	78	-	-
Supply inventories	415,055	-	-
Capital assets			
Land	131,780	-	-
Construction in progress	2,186,502	-	-
Depreciable capital assets, net	22,732,761	-	342,115
<b>Total assets</b>	<b>64,505,259</b>	<b>875,777</b>	<b>586,260</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension related deferred outflows – PERS	5,733,301	-	-
<b>Total assets and deferred outflows</b>	<b>70,238,560</b>	<b>875,777</b>	<b>586,260</b>
<b>LIABILITIES</b>			
Accounts payable	1,227,173	-	247,771
Accrued payroll	232,951	-	-
Unearned revenue	2,441,600	-	-
Non-current liabilities			
Accrued compensated absences	313,167	-	-
Net pension liability – PERS	20,047,239	-	-
Due within one year			
Loan payable	39,501	-	-
Reserve for post-closure costs	7,697	-	-
Due in more than one year			
Loan payable	108,864	-	-
Reserve for post-closure costs	296,027	-	-
<b>Total liabilities</b>	<b>24,714,219</b>	<b>-</b>	<b>247,771</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension related deferred inflows – PERS	1,930,895	-	-
<b>Total liabilities and deferred inflows</b>	<b>26,645,114</b>	<b>-</b>	<b>247,771</b>
<b>NET POSITION</b>			
Net investment in capital assets	24,902,678	-	342,115
Restricted for			
Capital projects	27,771,812	-	-
Special revenues	5,246,728	-	-
Unrestricted	(14,327,772)	875,777	(3,626)
<b>Total net position</b>	<b>\$ 43,593,446</b>	<b>\$ 875,777</b>	<b>\$ 338,489</b>



**Curry County, Oregon**  
**Statement of Activities**  
**Year Ended June 30, 2021**

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
					Governmental Activities	Component Units	
						(unaudited)	
						4H & Extension Services	Public Transit
Expenses	Changes for Services	Operating Grants and Contributions	Capital Grants and Contributions				
<b>Functions/Programs</b>							
<b>Governmental activities</b>							
General government	\$ 4,243,858	\$ 1,396,641	\$ 3,491,339	\$ -	\$ 644,122	\$ -	\$ -
Public safety	9,409,145	1,388,985	788,831	-	(7,231,329)	-	-
Highway and streets	4,689,248	667,309	4,091,016	-	69,077	-	-
Public works	202,392	107,817	53,807	-	(40,768)	-	-
Health and welfare	3,929,167	1,412,225	826,697	-	(1,690,245)	-	-
Interest on long-term debt	7,732	-	-	-	(7,732)	-	-
<b>Total governmental activities</b>	<b>22,481,542</b>	<b>4,972,977</b>	<b>9,251,690</b>	<b>-</b>	<b>(8,256,875)</b>	<b>-</b>	<b>-</b>
<b>Total primary government</b>	<b>\$ 22,481,542</b>	<b>\$ 4,972,977</b>	<b>\$ 9,251,690</b>	<b>\$ -</b>	<b>(8,256,875)</b>	<b>-</b>	<b>-</b>
<b>Component units</b>							
4H and extension services	\$ 135,818	\$ -	\$ -	\$ -		\$ (135,818)	
Public transit	\$ 929,786	\$ -	\$ 1,115,332	\$ -			\$ 185,546
<b>General Revenues</b>							
<b>Taxes</b>							
Property					1,881,226	330,136	-
Other taxes					2,585,513	-	-
Unrestricted investment earnings					341,061	3,491	-
Miscellaneous income					163,683	-	-
<b>Total general revenues</b>					<b>4,971,483</b>	<b>333,627</b>	<b>-</b>
Change in net position					(3,285,392)	197,809	185,546
Net position—beginning of year					46,878,838	677,968	152,943
Net position – end of year					<b>\$ 43,593,446</b>	<b>\$ 875,777</b>	<b>\$ 338,489</b>

See accompanying notes.

**Curry County, Oregon**  
**Balance Sheet – Governmental Funds**  
**June 30, 2021**

	Special Revenue Funds					Total
	General Fund	Road Fund	Sheriff's Reserve Fund	Other Special Revenue Fund	Non major Governmental Funds	
<b>ASSETS:</b>						
Cash and investments	\$ 941,088	\$ 27,868,848	\$ 880,324	\$ 3,359,213	\$ 3,578,603	\$ 36,628,076
Receivables:						
Accounts (net of allowance)	274,935	735,760	81,952	458,678	190,979	1,742,304
Property taxes	110,701	-	-	-	-	110,701
Prepaid expenses	78	-	-	-	-	78
Inventories	-	415,055	-	-	-	415,055
Due from other funds	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,326,802</b>	<b>\$ 29,019,663</b>	<b>\$ 962,276</b>	<b>\$ 3,817,891</b>	<b>\$ 3,769,582</b>	<b>\$ 38,896,214</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Liabilities:						
Accounts payable	\$ 42,679	\$ 781,534	\$ 59,439	\$ 3,848	\$ 60,667	\$ 948,167
Accrued payroll	40,697	32,115	102,076	578	33,630	209,096
Other accrual	51,668	-	-	-	161,517	213,185
Due to other funds	-	-	-	-	-	-
Unearned revenue	-	19,147	4,760	2,408,021	9,672	2,441,600
<b>Total liabilities</b>	<b>135,044</b>	<b>832,796</b>	<b>166,275</b>	<b>2,412,447</b>	<b>265,486</b>	<b>3,812,048</b>
Deferred inflows of resources:						
Unavailable property tax revenue	90,552	-	-	-	-	90,552
Fund Balances:						
Nonspendable	78	415,055	-	-	-	415,133
Restricted for:						
Capital projects	-	27,771,812	-	-	-	27,771,812
Special revenues	-	-	796,001	1,405,444	3,045,283	5,246,728
Committed	-	-	-	-	334,688	334,688
Assigned for:						
Capital projects	-	-	-	-	124,125	124,125
Unassigned	1,101,128	-	-	-	-	1,101,128
<b>Total fund balances</b>	<b>1,101,206</b>	<b>28,186,867</b>	<b>796,001</b>	<b>1,405,444</b>	<b>3,504,096</b>	<b>34,993,614</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 1,326,802</b>	<b>\$ 29,019,663</b>	<b>\$ 962,276</b>	<b>\$ 3,817,891</b>	<b>\$ 3,769,582</b>	<b>\$ 38,896,214</b>

**Curry County, Oregon**  
**Reconciliation of Balance Sheet of Governmental Funds**  
**to the Statement of Net Position**  
**June 30, 2021**

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<b>Fund Balances-Governmental Funds</b>	\$	34,993,614
<p>The PERS net pension asset (liability) is the difference between the total pension liability and the assets set aside to pay benefits earned to past and current employees and beneficiaries.</p>		
		(20,047,239)
Less internal service fund amount		1,477,413
<p>Deferred inflows and outflows of resources related to the PERS pension plan include differences between expected and actual experience, changes of assumptions, differences between projects and actual earnings, and contributions subsequent to the measurement date.</p>		
Deferred outflows		5,733,301
Less internal service fund amount		(422,525)
Deferred inflows		(1,930,895)
Less internal service fund amount		142,300
<p>The cost of capital assets, net of adjustments (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The statement of net position includes those capital assets among the assets of the County as a whole.</p>		
Governmental capital assets (excluding internal service funds)		24,662,383
<p>Long-term liabilities applicable to the County's governmental activities are note due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position.</p>		
Accrued compensated absences	(313,167)	
Loan payable (excluding internal service funds)	(119,251)	
Reserve for post closure costs	(303,724)	(736,142)
<p>Unavailable revenue represents amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.</p>		
		90,552
<p>Internal service funds are used by management to charge cost of certain activities to individual funds. Net position of the internal service funds that are reported with governmental activities, net.</p>		
		(369,316)
Total net position	\$	<u>43,593,446</u>

**Curry County, Oregon**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances –**  
**Governmental Funds**  
**Year Ended June 30, 2021**

	Special Revenue Funds				Nonmajor Governmental Funds	Total
	General Fund	Road Fund	Sheriff's Reserve Fund	Other Special Revenue Fund		
<b>REVENUES</b>						
Taxes						
Property	\$ 1,948,408	\$ -	\$ -	\$ -	\$ -	\$ 1,948,408
Franchise and other taxes	704,085	-	155,834	1,529,895	195,699	2,585,513
Grants and contracts	3,311	-	193,015	-	283,406	479,732
Charges for services	283,566	26,533	19,582	299,604	972,575	1,601,860
Intergovernmental	2,493,953	4,091,016	440,757	-	1,397,271	8,422,997
Licenses and permits	19,190	-	690,149	-	670,448	1,379,787
Investment earnings	78,205	237,324	3,636	4,999	15,061	339,225
Fines and forfeitures	16,433	-	-	-	-	16,433
Internal services	-	440,515	210,407	-	16,076	666,998
Donations	-	-	-	-	48,045	48,045
Reimbursements	594,134	200,261	-	12,499	-	806,894
Miscellaneous	32,371	94,763	463,533	-	34,238	624,905
<b>Total revenues</b>	<b>6,173,656</b>	<b>5,090,412</b>	<b>2,176,913</b>	<b>1,846,997</b>	<b>3,632,819</b>	<b>18,920,797</b>
<b>EXPENDITURES</b>						
Current						
General government	2,886,986	-	-	60,251	1,180,588	4,127,825
Public safety	979,662	-	6,505,260	-	-	7,484,922
Highways and streets	-	3,739,567	-	-	-	3,739,567
Public works	-	-	-	-	283,434	283,434
Health and welfare	-	-	-	-	2,366,660	2,366,660
Capital outlay	63,223	3,531,436	251,500	20,484	296,060	4,162,703
Debt service						
Interest	1,975	-	-	-	-	1,975
Principal	16,436	-	-	-	-	16,436
<b>Total expenditures</b>	<b>3,948,282</b>	<b>7,271,003</b>	<b>6,756,760</b>	<b>80,735</b>	<b>4,126,742</b>	<b>22,183,522</b>
Excess of revenues over (under) expenditures	2,225,374	(2,180,591)	(4,579,847)	1,766,262	(493,923)	(3,262,725)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	24,777,302	4,678,268	687,244	1,420,693	31,563,507
Transfers out	(4,902,538)	-	-	(1,048,062)	(1,148,388)	(7,098,988)
Sale of capital assets	-	24,606	-	-	126,000	150,606
<b>Total other financing sources (uses)</b>	<b>(4,902,538)</b>	<b>24,801,908</b>	<b>4,678,268</b>	<b>(360,818)</b>	<b>398,305</b>	<b>24,615,125</b>
Net change in fund balance	(2,677,164)	22,621,317	98,421	1,405,444	(95,618)	21,352,400
Fund balance – beginning of year	3,778,370	5,565,550	697,580	-	3,599,714	13,641,214
Fund balance – end of year	\$ 1,101,206	\$ 28,186,867	\$ 796,001	\$ 1,405,444	\$ 3,504,096	\$ 34,993,614

**Curry County, Oregon**

**Reconciliation of Statement of Revenues, Expenditures and Changes in  
Fund Balances – Governmental Funds to the Statement of Activities  
Year Ended June 30, 2021**

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Net change in fund balance		\$ 21,352,400
<p>The PERS pension expense represents the changes in net pension asset (liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits, including adjustments for changes in estimates.</p>		
		(2,626,366)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Expenditure for capital outlay	4,162,703	
Capital contribution	144,779	
Disposals	3,165	
Current year depreciation (excluding internal service funds)	<u>(1,399,038)</u>	2,911,609
<p>Unavailable revenue was recognized in the prior year in the government-wide statements but remained deferred in the funds. This revenue was recognized in the funds in the current year and must be removed in unavailability revenues are properly recorded as deferred in the funds and in the government-wide government-wide since it was recognized in the prior year.</p>		
		(67,182)
<p>Repayment of long-term debt is an expenditure in the governmental funds, however repayment reduces long-term liabilities in the statement of net position.</p>		
Notes payable principal payments	28,383	
Change in landfill post-closure liability	7,697	
Change in accrued compensated absences	<u>(36,258)</u>	(178)
Change in net position of internal service funds reported with governmental activities		<u>(24,855,675)</u>
Change in net position		<u><u>\$ (3,285,392)</u></u>

**Curry County, Oregon**  
**Statement of Net Position – Proprietary Funds**  
**June 30, 2021**

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	Governmental Internal Service Funds
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 558,002
Total current assets	<u>558,002</u>
Noncurrent assets	
Depreciable capital assets, net of accumulated depreciation	<u>388,660</u>
Total assets	<u>946,662</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension related deferred outflows – PERS	<u>422,525</u>
Total assets and deferred outflows of resources	<u>1,369,187</u>
<b>LIABILITIES</b>	
Current liabilities	
Accounts payable	65,821
Accrued payroll and related expenses	23,855
Current portion of loan payable	<u>9,864</u>
Total current liabilities	99,540
Noncurrent liabilities	
Loan payable	19,250
Net pension liability – PERS	<u>1,477,413</u>
Total liabilities	<u>1,596,203</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension related deferred inflows – PERS	<u>142,300</u>
Total deferred inflows of resources	<u>142,300</u>
<b>NET POSITION</b>	
Net investment in capital assets	359,546
Unrestricted	<u>(728,862)</u>
Total net position	<u>\$ (369,316)</u>

**Curry County, Oregon**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position –**  
**Proprietary Funds**  
**Year Ended June 30, 2021**

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	<u>Governmental Internal Service Funds</u>
<b>OPERATING REVENUES</b>	
Charges for services	\$ 1,715,258
Grants and contracts	2,368
Reimbursement	37,472
Miscellaneous	<u>2,311</u>
Total operating revenues	<u>1,757,409</u>
<b>OPERATING EXPENSES</b>	
Personal services	1,259,058
Materials and services	773,731
Depreciation expense	<u>111,855</u>
Total operating expenses	<u>2,144,644</u>
Loss from operations	<u>(387,235)</u>
<b>NON-OPERATING REVENUES</b>	
Interest expense	(5,757)
Interest income	<u>1,836</u>
Total non-operating revenues	<u>(3,921)</u>
Income before transfers	<u>(391,156)</u>
Transfers in	312,783
Transfers out	<u>(24,777,302)</u>
Total transfers	<u>(24,464,519)</u>
Change in net position	(24,855,675)
Beginning net position	<u>24,486,359</u>
Ending net position	<u><u>\$ (369,316)</u></u>

**Curry County, Oregon**  
**Statement of Cash Flows – Proprietary Funds**  
**Year Ended June 30, 2021**

	Governmental Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from services provided	\$ 1,756,342
Payments to suppliers	(793,987)
Payments to employees	<u>(1,262,889)</u>
Net cash provided (used) by operating activities	<u>(300,534)</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES	
Interfund transfers	<u>(24,464,519)</u>
Net cash provided (used) by noncapital and related financing activities	<u>(24,464,519)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Debt principal and interest payments	(27,295)
Acquisition and construction of capital assets	<u>(130,958)</u>
Net cash provided (used) by capital and related financing activities	<u>(158,253)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends received	<u>1,836</u>
Net Cash Provided (Used) by Investing Activities	<u>1,836</u>
Net Change in Cash and Cash Equivalents	(24,921,470)
CASH AND CASH EQUIVALENTS – BEGINNING OF YEAR	<u>25,479,472</u>
CASH AND CASH EQUIVALENTS – END OF YEAR	<u><u>\$ 558,002</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities	
Operating income (loss) adjustments	\$ (387,235)
Depreciation expense	111,855
Increase (decrease) in liabilities	
Accounts payable	(1,109)
Payroll liabilities	(37,381)
Unearned revenue	(19,147)
Proportionate share of net pension liabilities and related deferrals	<u>32,483</u>
Net cash from operations	<u><u>\$ (300,534)</u></u>



**Curry County, Oregon**  
**Statement of Fiduciary Net Position**  
**June 30, 2021**

	<u>Custodial Funds</u>	<u>County Investment Fund</u>
<b>ASSETS</b>		
Cash and cash equivalents receivables	\$ 1,837,323	\$ 920,906
Receivables		
Accounts	29,691	
Taxes	<u>1,470,955</u>	<u>-</u>
Total assets	<u>3,337,969</u>	<u>920,906</u>
<b>LIABILITIES</b>		
Accounts payable	-	50,481
Payroll liabilities	304,231	-
Held in trust for district	-	870,425
Due to – Oregon state	142,283	-
Due to – other taxing districts	<u>2,891,455</u>	<u>-</u>
Total liabilities	<u>3,337,969</u>	<u>920,906</u>
<b>FIDUCIARY NET POSITION</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**Curry County, Oregon**  
**Statement of Changes in Fiduciary Net Position**  
**Year Ended June 30, 2021**

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	Custodial Funds	County Investment Funds
	<u>                    </u>	<u>                    </u>
<b>ADDITIONS</b>		
Tax collections from other governments	\$ 28,294,334	\$ -
Interest, dividends, and other investment income	<u>23,963</u>	<u>-</u>
Total additions	<u>28,318,297</u>	<u>-</u>
<b>DEDUCTIONS</b>		
Payment of taxes to other governments	28,294,334	-
Other	<u>23,963</u>	<u>-</u>
Total deductions	<u>28,318,297</u>	<u>-</u>
<b>NET CHANGES</b>		
Fiduciary net position – July 1, 2020	<u>-</u>	<u>-</u>
Fiduciary net position – June 30, 2021	<u><u>\$ 56,636,594</u></u>	<u><u>\$ -</u></u>

## **Notes to Basic Financial Statements**

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**Note 1 – Summary of Significant Accounting Policies**

**Reporting entity**

Curry County, Oregon (the County) was established in 1855 and is organized under the general laws of the State of Oregon as a general law county. A Board of County Commissioners governs the County and consists of three independently elected members who serve full-time and are compensated. Other elected officials include the Treasurer, the County Assessor, the County Clerk, the Sheriff and the District Attorney. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting standards. The accompanying financial statements present the County and its component units. Component units, as defined by the Governmental Accounting Standards Board (GASB) Statement No. 61, are separate organizations that are included in Curry County's reporting entity because of the significance of their operational or financial relationships with the County.

*Component Units* – The Curry County 4-H and Extension Service District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget, levies taxes and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Reviewed financial statements for the District may be obtained from the Registered Agent at County offices at 950 S Ellensburg, Gold Beach, OR 97444.

The Curry County Public Transit District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Audited financial statements for the District may be obtained from Curry County at 94235 Moore Street, Suite 123, Gold Beach, OR 97444.

The County is not entitled to any financial benefits, or subject to any obligations of the Curry County 4-H and Extension Service District and Curry County Public Transit District.

**Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

# Curry County, Oregon

## Notes to Basic Financial Statements

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### Note 1 – Summary of Significant Accounting Policies (continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

#### **Measurement focus, basis of accounting and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within ninety days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The following major governmental funds are reported:

The General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Road Fund accounts for revenue and expenditures associated with the operations of the Road Department. The revenue comes from Oregon motor vehicle fuel tax and historically Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments.

The Sheriff's Reserve Fund - The Sheriff's Special reserve fund is used for the Sheriff's K-9 program and other special projects. The money comes from a combination of grants, donations to the Sheriff's Office and marijuana tax money.

The Other Special Revenue Fund This fund is reserved for revenues collected for a specific purpose. The fund has six sub-fund: Court Mediation, State Court Security, Solid Waste, Port Orford Landfill Trust, PEG Access, TLT Promotions, Vacant Property Registration

Additionally, the following fund types are reported:

Special Revenue funds are primarily operating funds that account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to operating funds authorized to make expenditures.

**Note 1 – Summary of Significant Accounting Policies (continued)**

Capital projects funds account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

Proprietary Funds account for the operations of internal service funds for services provided to other departments or agencies of the government, or to other governments, on an annual budgetary cost reimbursement basis. Administrative Services is funded by transfers from operating departments and provides accounting, audit, legal, payroll, human resources, information network services, and facilities operations. General Services is funded by a mileage reimbursement and provides operating and maintenance services for all County vehicles that are not Road Department vehicles. Vehicle Replacement is funded by periodic or lump sum payment for all purchases of General Service vehicles. Sheriff Reserve departments are the major users of this fund. The Reserve Fund – Unemployment expense reserve was established by the BOC and is funded by a 0.75% assessment of covered payroll by all departments. This fund pays the County's quarterly unemployment claims reimbursements to the State. The BOC established the PERS Reserve Fund to cover potential PERS unfunded liability assessments and significant rate increases. Each department contributed a share.

Fiduciary Funds account for resources received and held in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund.

The County follows the standards that are set by Governmental Accounting Standards Board for governmental entities.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payables from the business-type activities to the governmental activities.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

# Curry County, Oregon

## Notes to Basic Financial Statements

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### Note 1 – Summary of Significant Accounting Policies (continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the policy to use restricted resources first, then unrestricted resources as they are needed.

#### Fair value inputs and methodologies and hierarchy

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

**Level 1** – unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access.

**Level 2** – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs).

**Level 3** – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

**Note 1 – Summary of Significant Accounting Policies (continued)**

**Assets, liabilities, and net position or equity**

*Cash and investments* – The County policy defines cash as all moneys on deposit in bank checking and savings accounts, money market accounts, certificates of deposits, deposits in LGIP (Local Government Investment Pool), grant or pass through funds currently in County bank accounts, unsegregated property tax receipts not yet transferred to taxing districts, funds held and invested for select taxing districts, and petty cash held in departments. Cash includes pooled cash that is allocated to the respective funds based on fund balance. State statutes authorize investing in obligations of the U.S. Treasury, commercial paper, corporate bonds, municipal bonds, banker's acceptances, repurchase agreements, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments are reported at fair value. The only investment is the LGIP. The LGIP operates in accordance with appropriate state laws and regulations.

The County treats all cash and investments held in its internal investment pool as cash equivalents for statement of cash flow purposes since each fund can draw resources from the pool upon demand.

*Receivables and payables* – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds". All other outstanding balances between the governmental activities and business-type activities are reported in the government wide financial statements as "internal balances."

Property taxes receivable are deemed by management to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary. All other receivables are shown net of an allowance for uncollectible.

Property taxes are levied and become a lien on July 1<sup>st</sup>. Property taxes are assessed in October and tax payments are due November 15<sup>th</sup> of the same year. Under the partial payment schedule, the first one third of taxes are due November 15<sup>th</sup>, the second one-third on February 15<sup>th</sup> and the remaining one third on May 15<sup>th</sup>. A three percent discount is allowed if full payment is made by November 15<sup>th</sup> and a two percent discount is allowed if two thirds payment is made by November 15<sup>th</sup>. Taxes become delinquent if not paid by the due date and interest accrues after each trimester at a rate of one percent per month. Property foreclosure proceedings are initiated four years after the tax due date.

Assessments receivable are offset by deferred revenue in the governmental statements, and accordingly, have not been recorded as revenue. Receivables of the proprietary fund types *are recorded as revenue* earned, including services earned but not billed.

Receivables for federal and state grants and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

Investment earnings (e.g., accrued interest receivable) are recorded as revenue in all fund types as interest income.



# Curry County, Oregon

## Notes to Basic Financial Statements

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### Note 1 – Summary of Significant Accounting Policies (continued)

*Inventories* – Inventories for all governmental funds are valued at cost. Inventories are maintained only in the Road Fund. Inventories are stated at cost (first-in, first-out basis) in the Road fund. The other funds use the consumption method to account for their inventories.

*Prepaid expenses* – Prepaid expenses include payments for goods, services and dues actually made during the current fiscal year that will not be consumed or effective until a future fiscal year.

*Capital assets* – Capital assets, which include property, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, sewers, street lighting, and similar items,) and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. All assets with an expected useful life beyond a single reporting period and that meet the capitalization threshold specified for the asset classification shall be capitalized. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Useful Life</u>
Building	\$ 50,000	50 years
Buildings improvements	30,000	25 years
Land improvements	30,000	25 years
Machinery and equipment	7,000	3–7 years
Heavy equipment	10,000	10 years
Vehicles	10,000	3–5 years
Infrastructure	100,000	50 years

*Compensated absences* – It is the policy to permit employees to accumulate earned but unused vacation, compensatory, and sick leave benefits. There is no liability for unpaid accumulated sick leave since there is no policy to pay any amounts when employees separate from service with the County. All vacation pay and compensatory time is accrued when incurred in the government wide and proprietary funds.

*Long-term obligations* – In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Note 1 – Summary of Significant Accounting Policies (continued)**

*Fund Balance*

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*, is followed. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications are nonspendable, restricted, committed, assigned, and unassigned.

- **Nonspendable** represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- **Restricted** represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation). Legally enforceable enabling legislation restriction is one that a party external to a government—such as citizens, public interest groups, or the judiciary can compel a government to honor. 100% of the restricted fund balances are restricted due to enabling legislation and comprise 90% of the Curry County total Fund Balance.
- **Committed** represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution, which is the County's highest level of decision making authority.
- **Assigned** represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. The Board of Commissioners, by Resolution approved June 29, 2011, delegates the responsibility to assign funds to the Liaison Commissioner, the department head, or the County Accountant. Assignments may occur subsequent to fiscal year-end.
- **Unassigned** is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

# Curry County, Oregon

## Notes to Basic Financial Statements

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### Note 1 – Summary of Significant Accounting Policies (continued)

#### Net position

Net position comprises the various net earnings from operations, non-operating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

**Net Investment in Capital Assets** – consists of all capital assets reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**Restricted** – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. There is net position restricted for special revenue and capital projects funds.

**Unrestricted** – consists of all other assets that are not included in the other categories previously mentioned.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

#### Retirement plans

Substantially all of the County's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### Deferred outflows/inflows of resources

In addition to assets, the basic financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2021, there were deferred outflows representing PERS pension related deferrals reported in the Statement of Net Position.

In addition to liabilities, the basic financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items which qualify for reporting in this category. The first item, unavailable property tax revenue, is reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. At June 30, 2021, there were also deferred inflows representing PERS pension related deferrals reported in the Statement of Net Position.

**Note 1 – Summary of Significant Accounting Policies (continued)**

**Recent accounting pronouncements**

GASB Statement No. 84, *Fiduciary Activities*. Issued January 2017, this statement establishes criteria for identifying fiduciary activities of all state and local governments. Implementation had no material effect on the County's fiduciary net position. The main difference was to include a statement of change in fiduciary net position for the custodial funds.

GASB Statement No. 83, *Asset Retirement Obligations*. Issued in November 2016, this statement addresses accounting and financial reporting for asset retirement obligations (AROs). This did not have a significant impact to the financial statements of the County.

**Note 2 – Stewardship, Compliance, and Accountability**

**Budget information**

Budgets are prepared and adopted, and expenditures are appropriated, in accordance with Oregon Local Budget Law. Except for the fiduciary funds, the County is required by law to budget all resources. The budgetary level of control is by object for all funds. Local Budget Law requires budgeting by object classifications of personal services, materials and services, capital, debt service, interfund transfers, contingencies, and other expenses. Expenditures may not legally exceed the adopted level of detail and all annual appropriations lapse at year end. Encumbrance accounting is not used.

The budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for capital outlay expenditures which are budgeted by function, depreciation expense is not recorded, and property taxes received more than 60 days after year end are not considered budgetary resources in the funds. Unexpected additional resources may be added to the budget through the use of a supplemental budget. A supplemental budget requires hearings before the public, publication in newspapers, and adoption by the Board of Commissioners. Management may modify original and supplemental budgets by the use of appropriation transfers, which require only the approval of the Board. However, the transfers of appropriations within a budgetary control level may be made without the approval of the Board. During the year, the adopted budget was modified with two supplemental budgets.

**Excess of expenditures over appropriations**

For the year ended June 30, 2021, expenditures were within appropriation levels except for the following:

Fund	Personnel Services	Materials and Services	Capital Outlay	Transfers Out	Debt Service
Law library	\$ (189)	\$ -	\$ -	\$ -	\$ -
Other special revenue fund	\$ -	\$ -	\$ -	\$ (823,062)	\$ -
Community development	-	-	(28,222)	-	-
Sheriff's reserve fund	\$ -	\$ -	\$ (181,500)	\$ -	\$ -
Federal CFDA Grants Fund	-	(246,620)	-	-	-
State/Local Grants Fund	-	(6,344)	-	-	-
Administrative services	(9,081)	-	-	-	-
Title III reserve	-	-	(265,548)	(59,189)	-
General Vehicle Services Fund	-	-	-	(274,352)	-

# Curry County, Oregon

## Notes to Basic Financial Statements

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### Note 3 – Cash and Investments

The cash management policies are governed by state statutes. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool. A cash pool is maintained that is available for use by all funds. Each fund's portion of this pool is reported on the balance sheet as Cash and Investments. Cash and Investments (recorded at cost) as of June 30, 2021 consisted of:

Deposits with financial institutions	
Petty cash and cash on hand	\$ 1,950
Deposits with financial institutions	2,450,126
Investments	<u>37,491,230</u>
 Total cash and investments	 <u><u>\$39,943,306</u></u>
 Reconciliation of cash to financial statements	
Governmental	\$37,186,078
Fiduciary	2,758,229
Curry County Public Transit Service District	<u>(1,001)</u>
 Total	 <u><u>\$39,943,306</u></u>

*Deposits* – Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury. The total bank balance per the bank statements as of June 30, 2021 was \$1,757,846, of which \$633,331 was covered by federal depository insurance and the remainder was collateralized by the Oregon Public Funds Collateralization Program (PFCP).

*Custodial Credit Risk – Deposits* – Custodial credit risk on deposits is the risk that in the event of a bank or credit union failure, the County's deposits may not be returned. In order to minimize the risk, Curry County policy and state statutes require banks and credit unions holding public funds become members of the Oregon Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created by the Office of the State Treasurer.

**Note 3 – Cash and Investments (continued)**

*Investments* – Since the LGIP is not a private investment pool, it is not subject to U.S. Securities and Exchange Commission Rule 2a-7, and instead is valued under the simplified method. Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund's compliance with all portfolio guidelines can be found in their annual report when issued.

The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. These investments are characterized as a level 2 fair value measurement in the Oregon Short Term Fund's audited financial report. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized.

Information on the LGIP account can be obtained from Oregon Short Term Fund directly. The County holds investments in Mutual Funds and US Government Securities through an investment account with a depository approved by the Board. The fair value of these securities is determined based on a level 1 classification due to their availability on open markets. At year-end, investment balances were as follows:

Investment Type	Fair Value	Investment Maturities (in months)		
		Less than 3	3–18	18–59
State Treasurer's investment pool	\$ 37,464,338	\$ 37,464,338	\$ -	\$ -

*Interest Rate Risk – Investments* – Curry County adopted a written investment policy in March of 2011 which requires that investments not exceed a maturity of 18 months.

*Custodial Credit Risk– Investments* – Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the value of the investment will not be recovered. There is no formal investment policy for custodial credit risk. Oregon Revised Statutes does not limit investments as to credit rating for securities purchased. from US Government Agencies or USGSE.

Investments in the State Treasurer's Local Government Investment Pool cannot be classified as to credit risk because they are not evidenced by securities that exist in physical or book entry form. Amounts in the State Treasurer's Local Government Investment Pool are not required by law to be collateralized.

# Curry County, Oregon

## Notes to Basic Financial Statements

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### Note 3 – Cash and Investments (continued)

*Concentration of Credit Risk* – At June 30, 2021, 100% of total investments were in the State Treasurer's Investment Pool. State statute does not limit the percentage of investments in this instrument.

### Note 4 – Receivables

Allowance for doubtful accounts: The revenues and receivables of the Human Services fund and Public Health Fund are reported net of uncollectible amounts. There were no uncollectible amounts as of fiscal year end, as determined by management.

### Note 5 – Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

Description	June 30, 2020	Additions	Disposals	Transfers / Corrections	June 30, 2021
Capital assets not being depreciated					
Construction in progress	\$ 22,093	\$ 2,828,584	\$ -	\$ (664,175)	\$ 2,186,502
Land	131,780	-	-	-	131,780
Total capital assets not being depreciated	153,873	2,828,584	-	(664,175)	2,318,282
Capital assets being depreciated					
Buildings and improvements	4,943,481	20,484	-	-	4,963,965
Equipment	13,138,545	1,318,549	(135,632)	(811,988)	13,509,474
Infrastructure	20,741,713	425,823	-	664,175	21,831,711
Total capital assets being depreciated	38,823,739	1,764,856	(135,632)	(147,813)	40,305,150
Less accumulated depreciation					
Buildings and improvement	2,718,766	109,936	-	-	2,828,702
Equipment	9,265,408	825,366	(132,467)	(663,316)	9,294,991
Infrastructure	4,873,105	575,591	-	-	5,448,696
Total accumulated depreciation	16,857,279	1,510,893	(132,467)	(663,316)	17,572,389
Total capital assets, being depreciated, net	21,966,460				22,732,761
Total governmental activities, net	\$ 22,120,333				\$ 25,051,043

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

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**Note 5 – Capital Assets (continued)**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	\$ 204,409
Public safety	135,519
Highways and streets	953,779
Public works	101,972
Health and welfare	3,359
Depreciation charged to internal service funds	<u>111,855</u>
 Total depreciation expense – governmental activities	 <u><u>\$ 1,510,893</u></u>

**Note 6 – Interfund Transfers and Receivables/Payables**

Interfund transfers at June 30, 2021 were as follows:

	Governmental						
	General Fund	Road Fund	Sheriff's Reserve Fund	Other Special Revenue Fund	Nonmajor Governmental Funds	Internal Service Funds	Total Transfers
Transfers in	\$ -	\$ 24,777,302	\$ 4,678,268	\$ 687,244	\$ 1,420,693	\$ 312,783	\$ 31,876,290
Transfers out	<u>(4,902,538)</u>	<u>-</u>	<u>-</u>	<u>(1,048,062)</u>	<u>(1,148,388)</u>	<u>(24,777,302)</u>	<u>(31,876,290)</u>
 Total	 <u><u>\$ (4,902,538)</u></u>	 <u><u>\$ 24,777,302</u></u>	 <u><u>\$ 4,678,268</u></u>	 <u><u>\$ (360,818)</u></u>	 <u><u>\$ 272,305</u></u>	 <u><u>\$ (24,464,519)</u></u>	 <u><u>\$ -</u></u>

Interfund transfers to the General Fund are reimbursements for services provided by those funds. Other transfers are budgeted for as deemed necessary by the Commissioners. During 2021, the County transferred \$24,777,302 to the road fund from the reserve fund.



# Curry County, Oregon

## Notes to Basic Financial Statements

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### Note 7 – Long-Term Obligations

#### Loan with the State of Oregon

On December 1, 2002 a loan agreement was entered into with the State of Oregon. The loan proceeds are to be used to help finance the remodel of the courthouse and the jail. The \$225,000 loan was partially received during the year ended June 30, 2003 (\$153,296); the remainder was received in the year ended June 30, 2004 (\$71,704). The loan payable is in annual installments of \$16,710, including interest at 4.88% beginning July 31 2004 due December 1, 2026. In the event of default the State has the right to declare all loans immediately due and payable.

#### State Elections Machines Loan

On June 1, 2018, a loan agreement was entered into with the Oregon Secretary of State. The loan proceeds are to be used to purchase ballot software for elections. The \$82,178 loan was received during the year ended June 30, 2018. The loan payable is in annual installments of \$18,161, including interest at 4% beginning July 1, 2019, due July 1, 2023. In the event of default, the State has the right to declare all loans immediately due and payable.

#### Phone System Upgrade Loan

In February 2020, a loan agreement was entered into with the Oregon Infrastructure Finance Authority. The loan proceeds of \$50,652 were used to purchase a phone system upgrade. The loan payable is in annual installments of \$10,585, including interest at 1.77% beginning December 1, 2020, due December 2024. In the event of Default, the State has the right to declare all loans immediately due and payable. Open to add details.

Future payments of principal and interest on the loans are as follows:

Year Ending June 30,	State of Oregon Loan		Elections Machines Loan	
	Principal	Interest	Principal	Interest
2022	\$ 12,559	\$ 4,151	\$ 17,078	\$ 1,083
2023	13,172	3,538	17,105	387
2024	13,814	2,895	-	-
2025	14,713	1,997	-	-
2026	14,713	1,997	-	-
2027–2029	16,097	515	-	-
Total	<u>\$ 85,068</u>	<u>\$ 15,093</u>	<u>\$ 34,183</u>	<u>\$ 1,470</u>
Year Ending June 30,	Phone System Upgrade Loan		Totals	
	Principal	Interest	Principal	Interest.
2022	\$ 9,864	\$ 722	\$ 39,501	\$ 5,956
2023	10,040	546	40,317	4,471
2024	9,210	367	23,024	3,262
2025	-	-	14,713	1,997
2026	-	-	14,713	1,997
2027–2029	-	-	16,097	515
Total	<u>\$ 29,114</u>	<u>\$ 1,635</u>	<u>\$ 148,365</u>	<u>\$ 18,198</u>

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

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**Note 7 – Long-Term Obligations (continued)**

**Post-closure Landfill Cost**

A post-closure landfill is maintained. The liability for post-closure costs as of June 30, 2021 was \$303,724. The County is required by state and federal laws and regulations to have financial assurance in place to finance post-closure costs. A fully funded Trust account at Oregon Pacific Bank, with the Bank as Trustee, is in place to meet this obligation. The Port Orford Landfill Post-Closure Trust Fund Agreement was updated November 16, 2012 and includes Grantors Curry County, City of Brookings, City of Gold Beach, City of Port Orford, Beneficiary DEQ, Trustee Oregon Pacific Bank (OPB), and State of Oregon / Department of Environmental Quality.

The landfill was in use for more than 30 years prior to June 1991 when a closure plan was prepared. A trust agreement was signed in March 1993 by all the cities, DEQ and the County. Formal closure construction work began October 1996. CTR (Curry Transfer & Recycling) pays a percentage of revenue to the trust to fund the post-closure costs. DEQ must authorize all release of funds from OPB. \$243,408 was expended to support the landfill post-closure from 2002 to 2014. The County submits annual reports to DEQ that include engineering and monitoring reports and cash flow projections. It is expected that DEQ will extend the landfill monitoring requirements beyond the current 2022 end date.

*Changes in long-term obligations*

Long-term liability activity for the year ended June 30, 2021, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities					
Direct borrowing					
Notes payable	\$ 198,286	\$ -	\$ 49,921	\$ 148,365	\$ 39,501
Other					
Landfill post-closure cost	311,421	-	7,697	303,724	7,697
Total	<u>\$ 509,707</u>	<u>\$ -</u>	<u>\$ 57,618</u>	<u>\$ 452,089</u>	<u>\$ 47,198</u>

**Note 8 – Operating Leases**

Various leases were entered into for equipment and copy machines. Total lease expenditures for the year ended June 30, 2021 were \$13,122. Approximate future minimum rental commitments under these lease agreements are as follows:

Year Ended June 30,	Amount
2022	\$ 9,859
2023	9,859
2024	7,090
Total	<u>\$ 26,808</u>

# Curry County, Oregon

## Notes to Basic Financial Statements

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### Note 9 – Contingencies

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although management expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel the resolution of these matters will not have a material adverse effect on the County's financial condition.

### Note 10 – Defined Benefit Pension Plan

#### Plan Description

The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Annual Comprehensive Financial Report which can be found at:

<http://www.oregon.gov/pers/Documents/Financials/ACFR/2020-ACFR.pdf>

If the link is expired please contact Oregon PERS for this information.

- a. PERS Pension (Chapter 238). The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.
  - i. Pension Benefits. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results. A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier I general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier 2 members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

**Note 10 – Defined Benefit Pension Plan (continued)**

- ii Death Benefits. Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:
    - member was employed by PERS employer at the time of death,
    - member died within 120 days after termination of PERS covered employment,
    - member died as a result of injury sustained while employed in a PERS-covered job, or
    - member was on an official leave of absence from a PERS-covered job at the time of death.
  - iii Disability Benefits. A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
  - iv Benefit Changes After Retirement. Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.
- b. OPSRP Pension Program (OPSRP DB). The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.
- i **Pension Benefits** – This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:
    - *Police and fire* – 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.
    - *General service* – 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit. A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

## Curry County, Oregon

### Notes to Basic Financial Statements

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#### Note 10 – Defined Benefit Pension Plan (continued)

- ii **Death Benefits** – . Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
- iii **Disability Benefits** – A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.
- iv **Benefit Changes After Retirement** – Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

*Contributions* – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2017 actuarial valuation, which became effective July 1, 2019. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2021 were \$1,287,809, excluding amounts to fund employer specific liabilities. There were no employee contributions paid by the County for the year ended June 30, 2021.

*Pension Asset or Liability* – At June 30, 2021, the County reported a net pension liability of \$20,047,239 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the-pension plan relative to the projected contributions of all participating employers, actuarially determined. As of the measurement dates of June 30, 2021 and 2020, the County's proportion was 0.0919% and 0.0925% percent, respectively. Pension expense for the year ended June 30 2021 was \$3,918,682. The rates in effect for the year ended June 30, 2021 were:

- 1) Tier 1/Tier 2 – 26.06%
- 2) OPSRP general services – 15.46%
- 3) OPSRP Police and Fire – 20.09%

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

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**Note 10 – Defined Benefit Pension Plan (continued)**

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Difference between expected and actual experience	\$ 882,321	\$ -
Changes in assumptions	1,075,872	37,696
Net differences between projected and actual earnings on pension plan investments	2,357,295	-
Net changes in proportion	130,004	154,806
Difference between county contribution and proportionate share of contributions	<u>-</u>	<u>1,738,393</u>
Subtotal – amortized deferrals (below)	<u>4,445,492</u>	<u>1,930,895</u>
County contributions subsequent to measurement date	<u>1,287,809</u>	<u>-</u>
Deferred outflow (inflow) of resources	<u><u>\$ 5,733,301</u></u>	<u><u>\$ 1,930,895</u></u>

The amount of contributions subsequent to the measurement date will be included as a reduction of the net pension liability in the fiscal year ended June 30, 2022.

Net deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2022	\$ 431,262
2023	787,922
2024	768,595
2025	574,416
2026	(47,598)
Thereafter	<u>-</u>
Total	<u><u>\$ 2,514,597</u></u>

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated March 12, 2021. Oregon PERS produces an independently audited ACFR which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/ACFR/2020-ACFR.pdf>

# Curry County, Oregon

## Notes to Basic Financial Statements

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### Note 10 – Defined Benefit Pension Plan (continued)

*Actuarial Valuations* – The employer contribution rates effective July 1, 2019 through June 30, 2021, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

### Actuarial Methods and Assumptions

Valuation Date	December 31, 2018
Experience study report	2018, published July 26, 2019
Actuarial cost method	Entry age normal
Amortization method	Amortized as a level percentage of payroll as layered amortization bases
Asset valuation method	Market value of assets
Inflation rate	2.50 percent
Investment rate of return	7.20 percent
Projected salary increase	3.50 percent overall payroll growth
Cost of living adjustments	Blend of 2% COLA and graded COLA (1.25%/1.5%) in accordance Cost of Living Adjustment with Moro decision, blend based on service

#### Mortality

**Healthy retirees and beneficiaries:** RP-2014 Healthy annuitant, sex-district generational with unisex, social security data scale, with adjustments and set-backs as described in the valuation.

**Active members:** RP-2014 employees, sex-district, generational with unisex, social security data scale, with collar adjustments and set-backs as described in the valuation.

**Disabled retirees:** RP-2014 Disabled retirees, sex-district, generational with unisex, social security, data scale.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2018 Experience Study which is reviewed for the four-year period ending December 31, 2018.

**Curry County, Oregon**  
**Notes to Basic Financial Statements**

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**Note 10 – Defined Benefit Pension Plan (continued)**

<u>Asset Class/Strategy</u>	<u>Low Range</u>	<u>High Range</u>	<u>OIC Target</u>
Debt securities	15.0%	25.00%	20.00%
Public equity	27.5%	37.50%	32.50%
Real estate	9.5%	15.50%	12.50%
Private equity	14.0%	21.00%	17.50%
alternatives Portfolio	7.5%	17.50%	15.00%
Opportunity portfolio	0.0%	3.00%	0.00%
Risk Parity	0.0%	2.50%	2.50%
Total			<u>100.00%</u>

Source: June 30, 2020, PERS ACFR; p. 102



## Curry County, Oregon

### Notes to Basic Financial Statements

#### Note 10 – Defined Benefit Pension Plan (continued)

##### Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2019, the PERS Board reviewed its long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

<u>Long-Term Expected Rate of Return</u> <sup>1</sup>				
Asset Class	Target Allocation	Annual Arithmetic Return <sup>2</sup>	20-Year Annualized Geometric Mean	Annual Standard Deviation
Core Fixed Income	9.60 %	4.14 %	4.07 %	3.90 %
Short-Term Bonds	9.60	3.70	3.68	2.10
Bank/Leveraged Loans	3.60	5.40	5.19	6.85
High Yield Bonds	1.20	6.13	5.74	9.35
Large/Mid Cap US Equities	16.17	7.35	6.30	15.50
Small Cap US Equities	1.35	8.35	6.68	19.75
Micro Cap US Equities	1.35	8.86	6.79	22.10
Developed Foreign Equities	13.48	8.30	6.91	17.95
Emerging Market Equities	4.24	10.35	7.69	25.35
Non-US Small Cap Equities	1.93	8.81	7.25	19.10
Private Equity	17.50	11.95	8.33	30.00
Real Estate (Property)	10.00	6.19	5.55	12.00
Real Estate (REITS)	2.50	8.29	6.69	21.00
Hedge Fund of Funds - Diversified	1.50	4.28	4.06	6.90
Hedge Fund - Event-driven	0.38	5.89	5.59	8.10
Timber	1.13	6.36	5.61	13.00
Farmland	1.13	6.87	6.12	13.00
Infrastructure	2.25	7.51	6.67	13.85
Commodities	1.13	5.34	3.79	18.70
Assumed Inflation - Mean			2.50 %	1.65 %

<sup>1</sup> Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Retirement Fund, revised as of April 24, 2019.

<sup>2</sup> The arithmetic mean is a component that goes into calculating the geometric mean. Expected rates of return are presented using the geometric mean, which the Board uses in setting the discount rate.

Source: June 30, 2020, PERS ACFR; p. 74

**Note 10 – Defined Benefit Pension Plan (continued)**

**Discount Rate** – The discount rate used to measure the total pension liability as of the measurement dates June 30, 2021 and 2020 was 7.20 percent, for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate.

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
County's proportionate share of the net pension liability	\$ 29,768,494	\$ 20,047,239	\$ 11,895,516

**Changes Subsequent to the Measurement Date**

Senate Bill 1049, signed into law in June 2019, made certain changes to the PERS system that are effective after the measurement date of June 30, 2020. Most of these changes are expected to reduce the system's actuarial accrued liability, including redirecting a portion of the 6% member contribution from the Individual Account Program to Employee Pension Stability Accounts beginning in July 2020.

In July 2021, the PERS Board approved changes to assumptions for the 2020 valuation, which will impact the system's actuarial accrued liability. These changes include reducing the assumed rate of return from 7.20% to 6.90% and reducing the assumed annual inflation from 2.50% to 2.40%, which together will increase the actuarial accrued liability.

**OPSRP Individual Account Program (OPSRP IAP)**

**Plan Description** – Employees of the County are provided with pensions through OPERS. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. Chapter 238A created the Oregon Public Service Retirement Plan (OPSRP), which consists of the Defined Benefit Pension Program and the Individual Account Program (IAP). Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS, and is administered by the OPERS Board.

## Curry County, Oregon

### Notes to Basic Financial Statements

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#### Note 10 – Defined Benefit Pension Plan (continued)

*Pension Benefits* – Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20- year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

*Death Benefits* – Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

*Contributions* – Employees of the County pay six (6) percent of their covered payroll. The County did not make any optional contributions to member IAP accounts for the year ended June 30, 2021.

Additional disclosures related to Oregon PERS not applicable to specific employers are available online, or by contacting PERS at the following address: PO BOX 23700 Tigard, OR 97281-3700.

<http://www.oregon.gov/pers/EMP/Pages/GASB.aspx>

#### Note 11 – Other Post-Employment Benefits Plans – (RHIA)

*Plan Description:* As a member of Oregon Public Employees Retirement System (OPERS) the County contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

*Funding Policy* – Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 dollars or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 dollars shall be paid by the eligible retired member in the manner provided in ORS 238.410.

**Note 11 – Other Post-Employment Benefits Plans – (RBIA) (continued)**

To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS, and the County currently contributes 0.53% of annual covered OPERF payroll and 0.45% of OPSRP payroll under a contractual requirement in effect until June 30, 2021. The OPERS Board of Trustees sets the employer contribution rates based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The County's contributions to RHIA for the year ended June 30, 2021 were \$840.

At June 30, 2021, the County's net OPEB liability/(asset) and deferred inflows and outflows for RHIA were not considered to be material to the basic financial statements by management and were not accrued in the government wide statements.

**Note 12 – Internal Service Funds**

Three internal service funds are maintained. For financial reporting purposes, these funds are blended into the governmental activities for entity wide presentation. The purpose of these funds is to provide services to other funds and departments within the County.

**Note 13 – Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance with nominal deductible levels. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The liability for claims and judgments is reported in the appropriate fund. Amount of losses over the past three fiscal years have not exceeded insurance coverage less deductibles.

## **Curry County, Oregon**

### **Notes to Basic Financial Statements**

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#### **Note 14 – Deferred Compensation Plan**

Employees are offered a deferred compensation plan created in accordance with Internal Revenue Code Section 457. An employee may enter into an agreement to defer a portion of their compensation, subject to certain limitations provided by law, by means of payroll deduction. Contributions to the plan and earnings thereon are deferred until the employee is separated from service.

Money accumulated under the deferred compensation plan has been deposited with Nationwide Retirement Solutions. Monies held by Nationwide are placed in various investments at the discretion of the employee. These investments are uninsured and unregistered securities held by Nationwide or their agents, but not in the County's name.

#### **Note 15 – Property Tax Limitations**

The Voters of the State of Oregon have a constitutional limit on property taxes for schools and non-school government operations. The limitation provides that property taxes for nonschool operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

An additional State constitutional limit reduces the amount of operating property tax revenues available. This reduction was accomplished by rolling property values for 1997-98 back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. This Constitutional limit also established frozen tax rates for districts. Taxes levied to support bonded debt are exempted from the reductions. The Constitution also sets restrictive voter approval requirements for most tax and many fee increases and new bond issues.

#### **Note 16 – Transfer of Human Services, Public Health, and Hammond House to Curry Community Health**

Hammond House was purchased and renovated with a grant from Oregon Housing and Community Services Department (OHCS) that is subject to certain covenants and equitable servitudes which are effective until March 1, 2029 and are recorded with the title. Department of Humans Services (DHS), the County and CCH approved the real property transfer to Curry Community Health. The County is the "Recipient" in the assignment agreement and remains subject to performance requirements of the grant.

#### **Note 17 – Tax Abatements Granted By Other Governments**

As of June 30, 2021, Curry County potentially had tax abatements through various state allowed programs that impacted levied taxes. Based on the information available from the county as of the date of issuance of these basic financial statements, there were no significant abatements disclosed by the County for the year ended June 30, 2021 for any program covered under GASB 77.

**Note 18 – Deficit Fund Balances**

At fiscal year end, the Federal CFDA Grants Fund had a deficit fund balance of \$5,890, the State/Local Grants Fund has a deficit balance of \$17,386 and the Administration Services Fund had a deficit balance of \$1,051,691. The County expects the special revenue fund balances to become positive in the next fiscal year through general fund transfers. The Administrative Services Fund deficit is a result of reporting the pension accounts and will take some time to recover.

## **Required Supplementary Information**

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**Curry County, Oregon**  
**General Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

	Original Budget	Final Budget		Actual	Variance With Final Budget
<b>REVENUES</b>					
Property taxes	\$ 1,806,300	\$ 1,806,300		\$ 1,948,408	\$ 142,108
Franchise and other taxes	624,000	624,000		704,085	80,085
Licenses and permits	38,000	38,000		19,190	(18,810)
Intergovernmental	2,682,500	3,402,647		2,493,953	(908,694)
Fines and penalties	32,250	32,250		16,433	(15,817)
Charges for services	223,450	223,450		283,566	60,116
Grants and donations	52,300	59,500		3,311	(56,189)
Investment earnings	170,000	170,000		78,205	(91,795)
Reimbursements	31,800	586,030		594,134	8,104
Miscellaneous	24,210	24,210		32,371	8,161
<b>Total revenues</b>	<b>5,684,810</b>	<b>6,966,387</b>		<b>6,173,656</b>	<b>(792,731)</b>
<b>EXPENDITURES</b>					
Personal services	1,962,028	1,961,584	(1)	1,866,418	95,166
Materials and services	1,277,244	2,585,710	(1)	1,638,937	946,773
IGS – materials and services	328,940	328,940	(1)	361,293	(32,353)
Capital outlay	170,000	170,000	(1)	63,223	106,777
Debt service	58,600	58,600	(1)	18,411	40,189
<b>Total expenditures</b>	<b>3,796,812</b>	<b>5,104,834</b>		<b>3,948,282</b>	<b>1,156,552</b>
Excess of revenues over (under) expenditures	1,887,998	1,861,553		2,225,374	363,821
<b>OTHER FINANCING SOURCES (USES)</b>					
Loan proceeds	170,000	170,000		-	(170,000)
Transfers in	65,800	65,800		-	(65,800)
Transfers out	(6,123,798)	(6,123,798)	(1)	(4,902,538)	1,221,260
<b>Total other financing sources (uses)</b>	<b>(5,887,998)</b>	<b>(5,887,998)</b>		<b>(4,902,538)</b>	<b>985,460</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(4,000,000)</b>	<b>(4,026,445)</b>		<b>(2,677,164)</b>	<b>1,349,281</b>
<b>FUND BALANCE – beginning of year</b>	<b>4,000,000</b>	<b>4,026,445</b>		<b>3,778,370</b>	<b>(248,075)</b>
<b>FUND BALANCE – end of year</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 1,101,206</b>	<b>\$ 1,101,206</b>

(1) Appropriation level by total object



**Curry County, Oregon**  
**Road Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Intergovernmental	\$ 5,194,660	\$ 5,194,660	\$ 4,091,016	\$ (1,103,644)
Reimbursements	-	-	200,261	200,261
Internal service revenue	458,888	458,888	440,515	(18,373)
Charges for services	50,000	50,000	26,533	(23,467)
Miscellaneous	-	-	94,763	94,763
Investment earnings	372,110	372,110	237,324	(134,786)
<b>Total revenues</b>	<b>6,075,658</b>	<b>6,075,658</b>	<b>5,090,412</b>	<b>(985,246)</b>
<b>EXPENDITURES</b>				
Personal services	2,011,648	2,011,648 (1)	1,624,154	387,494
Materials and services	2,788,147	2,788,147 (1)	1,561,170	1,226,977
IGS – materials and services	608,878	608,878 (1)	554,243	54,635
Capital outlay	5,213,000	5,213,000 (1)	3,531,436	1,681,564
Contingency	459,615	459,615 (1)	-	459,615
<b>Total expenditures</b>	<b>11,081,288</b>	<b>11,081,288</b>	<b>7,271,003</b>	<b>3,810,285</b>
Excess of revenues over (under) expenditures	(5,005,630)	(5,005,630)	(2,180,591)	2,825,039
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(5,375,685)	(5,375,685)	-	5,375,685
Transfers in	30,892,096	30,892,096	24,777,302	(6,114,794)
Sale of capital assets	30,000	30,000	24,606	(5,394)
<b>Total other financing sources (uses)</b>	<b>25,546,411</b>	<b>25,546,411</b>	<b>24,801,908</b>	<b>(744,503)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>20,540,781</b>	<b>20,540,781</b>	<b>22,621,317</b>	<b>2,080,536</b>
<b>FUND BALANCE – beginning of year</b>	<b>1,966,000</b>	<b>1,966,000</b>	<b>5,565,550</b>	<b>3,599,550</b>
<b>FUND BALANCE – end of year</b>	<b>\$ 22,506,781</b>	<b>\$ 22,506,781</b>	<b>\$ 28,186,867</b>	<b>\$ 5,680,086</b>

(1) Appropriation Level by object

**County, Oregon**  
**Sheriff's Reserve Fund**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Intergovernmental	\$ 700,759	\$ 702,677	\$ 690,149	\$ (12,528)
Grants	232,006	232,006	193,015	(38,991)
Miscellaneous	13,600	13,600	463,533	449,933
Charges for services	618,388	618,388	440,757	(177,631)
Franchise Taxes	105,000	105,000	155,834	50,834
Donations	24,000	24,000	19,582	(4,418)
Investment Earnings	-	-	3,636	3,636
Reimbursements	6,800	76,800	210,407	133,607
<b>Total revenues</b>	<b>1,700,553</b>	<b>1,772,471</b>	<b>2,176,913</b>	<b>404,442</b>
<b>EXPENDITURES</b>				
Personal services	5,089,253	5,089,253 (1)	4,880,832	208,421
Materials and services	885,433	887,351 (1)	759,118	128,233
IGS – materials and services	973,699	973,699 (1)	865,310	108,389
Capital Outlay	-	70,000 (1)	251,500	(181,500)
Contingency	389,279	389,279 (1)	-	389,279
<b>Total expenditures</b>	<b>7,337,664</b>	<b>7,409,582</b>	<b>6,756,760</b>	<b>652,822</b>
Excess of revenues				
Over (under) expenditures	(5,637,111)	(5,637,111)	(4,579,847)	1,057,264
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,163,321	5,163,321	4,678,268	(485,053)
<b>NET CHANGE IN FUND BALANCE</b>	<b>(473,790)</b>	<b>(473,790)</b>	<b>98,421</b>	<b>572,211</b>
<b>FUND BALANCE – beginning of year</b>	<b>473,790</b>	<b>473,790</b>	<b>697,580</b>	<b>223,790</b>
<b>FUND BALANCE – end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 796,001</b>	<b>\$ 796,001</b>

(1) Appropriation Level by Object

Note to schedule:

**Excess of expenditures over appropriations**

For the year ended June 30, 2021, expenditures were within appropriation levels except for the following:

Fund	Personnel Services	Materials and Services	Capital Outlay	Transfers Out	Debt Service
Sheriff's reserve fund	\$ -	\$ -	\$ (181,500)	\$ -	\$ -

**Curry County, Oregon**  
**Other Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 2,226,456	\$ -	\$ (2,226,456)
Charges for services	270,800	270,800	299,604	28,804
Franchise Taxes	325,000	325,000	1,529,895	1,204,895
Investment Earnings	7,250	7,250	4,999	(2,251)
Reimbursements	(75,000)	(75,000)	12,499	87,499
<b>Total revenues</b>	<b>528,050</b>	<b>2,754,506</b>	<b>1,846,997</b>	<b>(907,509)</b>
<b>EXPENDITURES</b>				
Personal services	32,897	32,897 (1)	29,608	3,289
Materials and services	158,276	2,384,732 (1)	27,417	2,357,315
IGS – materials and services	3,505	3,505 (1)	3,226	279
Capital Outlay	363,000	363,000 (1)	20,484	342,516
Contingency	267,372	267,372 (1)	-	267,372
<b>Total expenditures</b>	<b>825,050</b>	<b>3,051,506</b>	<b>80,735</b>	<b>2,970,771</b>
<b>Excess of revenues</b>				
Over (under) expenditures	(297,000)	(297,000)	1,766,262	2,063,262
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	597,000	597,000	687,244	90,244
Transfers out	(225,000)	(225,000) (1)	(1,048,062)	(823,062)
<b>NET CHANGE IN FUND BALANCE</b>	<b>75,000</b>	<b>75,000</b>	<b>1,405,444</b>	<b>1,330,444</b>
<b>FUND BALANCE – beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE – end of year</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ 1,405,444</b>	<b>\$ 1,330,444</b>

(1) Appropriation Level by Object

**Excess of expenditures over appropriations**

For the year ended June 30, 2021, expenditures were within appropriation levels except for the following:

Fund	Personnel Services	Materials and Services	Capital Outlay	Transfers Out	Debt Service
Other special revenue fund	\$ -	\$ -	\$ -	\$ (823,062)	\$ -

**Curry County, Oregon**  
**Required Supplementary Information**  
**For the Year Ended June 30, 2021**

**PERS**

**Schedule of the Proportionate Share of the Net Pension Liability**

Measurement date June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (asset)	(c) Employer's covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2020	0.092%	20,047,239	\$ 6,708,689	298.8%	75.8%
2019	0.093%	16,000,466	4,759,482	336.2%	80.2%
2018	0.093%	14,126,600	4,654,420	303.5%	82.1%
2017	0.090%	12,398,152	4,727,862	262.2%	83.1%
2016	0.090%	13,250,198	4,665,540	284.0%	80.5%
2015	0.090%	(5,454,322)	4,297,190	-126.9%	91.9%
2014	0.090%	2,142,832	4,485,910	47.8%	91.9%

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10-years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**Schedule of Contributions**

Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2021	\$ 1,292,611	\$ -	\$ 1,292,611	\$ 6,708,689	19.3%
2020	1,112,141	-	1,112,141	5,627,811	19.8%
2019	760,126	-	760,126	4,759,482	16.0%
2018	758,273	-	758,273	4,654,420	16.3%
2017	658,939	-	658,939	4,727,862	13.9%
2016	642,135	-	642,135	4,665,540	13.8%
2015	604,203	-	604,203	4,297,190	14.1%

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10-years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

## **Supplementary Information**

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**Curry County, Oregon**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	Special Revenue Funds	Capital Projects Fund	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,578,603	\$ -	\$ 3,578,603
Accounts receivable, net of allowance	190,979	-	190,979
Total assets	<u>\$ 3,769,582</u>	<u>\$ -</u>	<u>\$ 3,769,582</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 60,667	\$ -	\$ 60,667
Accrued payroll and related expenses	33,630	-	33,630
Other accrual	161,517	-	161,517
Unearned revenue	9,672	-	9,672
Total liabilities	<u>265,486</u>	<u>-</u>	<u>265,486</u>
<b>FUND BALANCES</b>			
Restricted	3,045,283	-	3,045,283
Committed	334,688	-	334,688
Assigned	124,125	-	124,125
Total fund balances	<u>3,504,096</u>	<u>-</u>	<u>3,504,096</u>
Total liabilities and fund balances	<u>\$ 3,769,582</u>	<u>\$ -</u>	<u>\$ 3,769,582</u>

**Curry County, Oregon**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance**  
**June 30, 2021**

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	Special Revenue Fund	Capital Projects Fund	Total
<b>REVENUES</b>			
Franchise taxes	\$ 195,699	\$ -	\$ 195,699
Grants and donations	283,406	-	283,406
Donations	48,045	-	48,045
Charges for services	972,575	-	972,575
Intergovernmental	1,397,271	-	1,397,271
Licenses and permits	670,448	-	670,448
Investment earnings	15,061	-	15,061
Reimbursements	-	-	-
Internal service	16,076	-	16,076
Miscellaneous	28,756	5,482	34,238
	<u>3,627,337</u>	<u>5,482</u>	<u>3,632,819</u>
Total revenues			
<b>EXPENDITURES</b>			
Current			
General governmental	1,180,588	-	1,180,588
Public works	283,434	-	283,434
Health and welfare	2,366,660	-	2,366,660
Capital outlay	296,060	-	296,060
	<u>4,126,742</u>	<u>-</u>	<u>4,126,742</u>
Total expenditures			
Excess of revenues over (under) expenditures	(499,405)	5,482	(493,923)
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	126,000	-	126,000
Transfers in	1,420,693	-	1,420,693
Transfers out	(1,148,388)	-	(1,148,388)
	<u>398,305</u>	<u>-</u>	<u>398,305</u>
Total other financing sources (uses)			
<b>NET CHANGE IN FUND BALANCE</b>	(101,100)	5,482	(95,618)
<b>FUND BALANCE, beginning of year</b>	<u>3,605,196</u>	<u>(5,482)</u>	<u>3,599,714</u>
<b>FUND BALANCE, end of year</b>	<u>\$ 3,504,096</u>	<u>\$ -</u>	<u>\$ 3,504,096</u>

**Curry County, Oregon**  
**Special Revenue Funds**  
**Combining Balance Sheet**  
**June 30, 2021**

	Court Mediation Fund	Economic Development Fund	Clerk's Record Reserve Fund	Cornerstone Preservation Fund
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 231,139	\$ -
Accounts receivable	-	-	44	-
Prepaid expenses	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 231,183</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ 5,909	\$ -
Accrued payroll and related expenses	-	-	-	-
Other accrual	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>5,909</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted	-	-	225,274	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>225,274</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 231,183</u>	<u>\$ -</u>



**Curry County, Oregon**  
**Special Revenue Funds – Continued**  
**Combining Balance Sheet**  
**June 30, 2021**

	State Court Security Fund	Law Library Fund	Public Health Fund	Tower System Maintenance Fund
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 7,957	\$ 337,307	\$ 127,679
Accounts receivable	-	-	1,132	-
Prepaid expenses	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 7,957</u>	<u>\$ 338,439</u>	<u>\$ 127,679</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 552	\$ 3,533	\$ 3,554
Accrued payroll and related expenses	-	327	218	-
Other accrual	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>879</u>	<u>3,751</u>	<u>3,554</u>
<b>FUND BALANCES</b>				
Restricted	-	7,078	-	-
Committed	-	-	334,688	-
Assigned	-	-	-	124,125
	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,125</u>
Total fund balances	<u>-</u>	<u>7,078</u>	<u>334,688</u>	<u>124,125</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 7,957</u>	<u>\$ 338,439</u>	<u>\$ 127,679</u>

**Curry County, Oregon**  
**Special Revenue Funds – Continued**  
**Combining Balance Sheet**  
**June 30, 2021**

	County Parks Fund	Victims Assistance Fund	County Fair Fund	Community Development Fund
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 758,590	\$ 823,161
Accounts receivable	-	-	715	72,221
Prepaid expenses	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 759,305</u>	<u>\$ 895,382</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ 4,505	\$ 41,676
Accrued payroll and related expenses	-	-	-	-
	-	-	1,459	27,694
Other accrual	-	-	-	-
Unearned revenue	-	-	-	7,600
Due to other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>5,964</u>	<u>76,970</u>
<b>FUND BALANCES</b>				
Restricted	-	-	753,341	818,412
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>753,341</u>	<u>818,412</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 759,305</u>	<u>\$ 895,382</u>

**Curry County, Oregon**  
**Special Revenue Funds – Continued**  
**Combining Balance Sheet**  
**June 30, 2021**

	PEG Access Fund	Federal CFDA Grants Fund	State/Local Grants Fund	County School Fund
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 136,408	\$ (81,396)	\$ (26,696)
Accounts receivable	-	21,177	68,994	26,696
Prepaid expenses	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 157,585</u>	<u>\$ (12,402)</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 464	\$ 474	\$ -
Accrued payroll and related expenses	-	-	-	-
	-	1,494	2,438	-
Other accrual	-	161,517	-	-
Unearned revenue	-	-	2,072	-
Due to other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>163,475</u>	<u>4,984</u>	<u>-</u>
<b>FUND BALANCES</b>				
Restricted	-	(5,890)	(17,386)	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>-</u>	<u>(5,890)</u>	<u>(17,386)</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 157,585</u>	<u>\$ (12,402)</u>	<u>\$ -</u>

**Curry County, Oregon**  
**Special Revenue Funds – Continued**  
**Combining Balance Sheet**  
**June 30, 2021**

	Title III Reserve Fund	Port Orford Landfill Fund	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,264,454	\$ -	\$ 3,578,603
Accounts receivable	-	-	190,979
Prepaid expenses	-	-	-
	<b>\$ 1,264,454</b>	<b>\$ -</b>	<b>\$ 3,769,582</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ 60,667
Accrued payroll and related expenses	-	-	33,630
Other accrual	-	-	161,517
Unearned revenue	-	-	9,672
Due to other funds	-	-	-
	<b>-</b>	<b>-</b>	<b>265,486</b>
<b>FUND BALANCES</b>			
Restricted	1,264,454	-	3,045,283
Committed	-	-	334,688
Assigned	-	-	124,125
	<b>1,264,454</b>	<b>-</b>	<b>3,504,096</b>
Total liabilities and fund balances	<b>\$ 1,264,454</b>	<b>\$ -</b>	<b>\$ 3,769,582</b>

**Curry County, Oregon**  
**Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance**  
**Year Ended June 30, 2021**

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	Court Mediation Fund	Economic Development Fund	Clerk's Record Reserve Fund	Cornerstone Preservation Fund
<b>REVENUES</b>				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Grants and contracts	-	-	-	-
Donations	-	-	-	-
Charges for services	-	-	65,015	-
Intergovernmental	-	-	-	-
Licenses and permits	-	-	-	-
Investment earnings	-	-	1,310	-
Reimbursements	-	-	-	-
Fines and penalties	-	-	-	-
Internal service	-	-	-	-
Miscellaneous	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>-</u>	<u>66,325</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current				
General governmental	-	-	22,427	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>22,427</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>43,898</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(28,819)	(102,416)	-	(167,313)
	<u>(28,819)</u>	<u>(102,416)</u>	<u>-</u>	<u>(167,313)</u>
Total other financing sources (uses)	<u>(28,819)</u>	<u>(102,416)</u>	<u>-</u>	<u>(167,313)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(28,819)</b>	<b>(102,416)</b>	<b>43,898</b>	<b>(167,313)</b>
<b>FUND BALANCE, beginning of year</b>	<b>28,819</b>	<b>102,418</b>	<b>181,376</b>	<b>167,313</b>
	<u>28,819</u>	<u>102,418</u>	<u>181,376</u>	<u>167,313</u>
<b>FUND BALANCE, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 225,274</b>	<b>\$ -</b>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,274</u>	<u>\$ -</u>

**Curry County, Oregon**  
**Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance**  
**Year Ended June 30, 2021**

	State Court Security Fund	Law Library Fund	Public Health Fund	Tower System Maintenance Fund
<b>REVENUES</b>				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Grants and contracts	-	-	158,432	-
Donations	-	-	-	-
Charges for services	-	-	151,470	57,966
Intergovernmental	-	17,037	328,777	-
Licenses and permits	-	-	-	-
Investment earnings	-	80	-	-
Reimbursements	-	-	-	-
Fines and penalties	-	-	-	-
Internal service	-	-	-	16,076
Miscellaneous	-	-	2,913	-
Total revenues	<u>-</u>	<u>17,117</u>	<u>641,592</u>	<u>74,042</u>
<b>EXPENDITURES</b>				
Current				
General governmental	-	19,904	-	89,783
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	476,709	-
Capital outlay	-	-	-	2,290
Total expenditures	<u>-</u>	<u>19,904</u>	<u>476,709</u>	<u>92,073</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(2,787)</u>	<u>164,883</u>	<u>(18,031)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(268,269)	-	-	-
Total other financing sources (uses)	<u>(268,269)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(268,269)</b>	<b>(2,787)</b>	<b>164,883</b>	<b>(18,031)</b>
FUND BALANCE, beginning of year	<u>268,269</u>	<u>9,865</u>	<u>169,805</u>	<u>142,156</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ 7,078</u>	<u>\$ 334,688</u>	<u>\$ 124,125</u>

**Curry County, Oregon**  
**Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance**  
**Year Ended June 30, 2021**

	County Parks Fund	Victims Assistance Fund	County Fair Fund	Community Development Fund
<b>REVENUES</b>				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Grants and contracts	-	-	-	-
Donations	-	-	640	28,205
Charges for services	-	-	107,817	590,307
Intergovernmental	-	-	53,167	311,283
Licenses and permits	-	-	-	670,448
Investment earnings	-	-	2,636	-
Reimbursements	-	-	-	-
Fines and penalties	-	-	-	-
Internal service	-	-	-	-
Miscellaneous	-	-	9,079	16,764
Total revenues	<u>-</u>	<u>-</u>	<u>173,339</u>	<u>1,617,007</u>
<b>EXPENDITURES</b>				
Current				
General governmental	-	913	-	-
Public safety	-	-	-	-
Public works	-	-	283,434	-
Health and welfare	-	-	-	1,889,951
Capital outlay	-	-	-	28,222
Total expenditures	<u>-</u>	<u>913</u>	<u>283,434</u>	<u>1,918,173</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(913)</u>	<u>(110,095)</u>	<u>(301,166)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	126,000
Transfers in	-	-	428,405	992,288
Transfers out	(92,843)	-	-	(39,382)
Total other financing sources (uses)	<u>(92,843)</u>	<u>-</u>	<u>428,405</u>	<u>1,078,906</u>
<b>NET CHANGE IN FUND BALANCE</b>	(92,843)	(913)	318,310	777,740
FUND BALANCE, beginning of year	<u>92,843</u>	<u>913</u>	<u>435,031</u>	<u>40,672</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 753,341</u>	<u>\$ 818,412</u>

**Curry County, Oregon**  
**Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance**  
**Year Ended June 30, 2021**

	PEG Access Fund	Federal CFDA Grants Fund	State/Local Grants Fund	County School Fund
<b>REVENUES</b>				
Franchise taxes	\$ -	\$ -	\$ -	\$ 195,699
Grants and contracts	-	124,974	-	-
Donations	-	-	19,200	-
Charges for services	-	-	-	-
Intergovernmental	-	-	122,844	324,125
Licenses and permits	-	-	-	-
Investment earnings	-	-	-	42
Reimbursements	-	-	-	-
Fines and penalties	-	-	-	-
Internal service	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>124,974</u>	<u>142,044</u>	<u>519,866</u>
<b>EXPENDITURES</b>				
Current				
General governmental	-	361,787	165,906	519,866
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>361,787</u>	<u>165,906</u>	<u>519,866</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(236,813)</u>	<u>(23,862)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(35,257)	-	-	-
Total other financing sources (uses)	<u>(35,257)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(35,257)</b>	<b>(236,813)</b>	<b>(23,862)</b>	<b>-</b>
FUND BALANCE, beginning of year	<u>35,257</u>	<u>230,923</u>	<u>6,476</u>	<u>-</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ (5,890)</u>	<u>\$ (17,386)</u>	<u>\$ -</u>



**Curry County, Oregon**  
**Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance**  
**Year Ended June 30, 2021**

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	Title III Reserve Fund	Port Orford Landfill Fund	Total
<b>REVENUES</b>			
Franchise taxes	\$ -	\$ -	\$ 195,699
Grants and contracts	-	-	283,406
Donations	-	-	48,045
Charges for services	-	-	972,575
Intergovernmental	240,038	-	1,397,271
Licenses and permits	-	-	670,448
Investment earnings	10,993	-	15,061
Reimbursements	-	-	-
Fines and penalties	-	-	-
Internal service	-	-	16,076
Miscellaneous	-	-	28,756
	<u>251,031</u>	<u>-</u>	<u>3,627,337</u>
<b>EXPENDITURES</b>			
Current			
General governmental	-	-	1,180,588
Public safety	-	-	-
Public works	-	-	283,434
Health and welfare	-	-	2,366,660
Capital outlay	<u>265,548</u>	<u>-</u>	<u>296,060</u>
	<u>265,548</u>	<u>-</u>	<u>4,126,742</u>
Excess of revenues over (under) expenditures	<u>(14,517)</u>	<u>-</u>	<u>(499,405)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	-	126,000
Transfers in	-	-	1,420,693
Transfers out	<u>(59,189)</u>	<u>(354,900)</u>	<u>(1,148,388)</u>
	<u>(59,189)</u>	<u>(354,900)</u>	<u>398,305</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(73,706)</b>	<b>(354,900)</b>	<b>(101,100)</b>
<b>FUND BALANCE, beginning of year</b>	<b><u>1,338,160</u></b>	<b><u>354,900</u></b>	<b><u>3,605,196</u></b>
<b>FUND BALANCE, end of year</b>	<b><u>\$ 1,264,454</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,504,096</u></b>

**Curry County, Oregon**  
**Court Mediation Fund**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ -	\$ -	\$ (28,819)	\$ (28,819)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	-	-	(28,819)	(28,819)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
NET CHANGE IN FUND BALANCE	-	-	(28,819)	(28,819)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
FUND BALANCE – beginning of year	-	-	28,819	28,819
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Curry County, Oregon**  
**Economic Development Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	\$ - (1)	\$ -	\$ -
Transfers out	-	- (1)	(102,416)	(102,416)
Total other financing sources (uses)	-	-	(102,416)	(102,416)
NET CHANGE IN FUND BALANCE	-	-	(102,416)	(102,416)
FUND BALANCE – beginning of year	-	-	102,416	102,416
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level by Object

**Curry County, Oregon**  
**Clerk's Record Reserve Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Charges for services	\$ 48,000	\$ 48,000	\$ 65,015	\$ 17,015
Investment earnings	500	500	1,310	810
Total revenues	<u>48,500</u>	<u>48,500</u>	<u>66,325</u>	<u>17,825</u>
<b>EXPENDITURES</b>				
Personal services	7,825	7,825 (1)	-	7,825
Materials and services	46,675	46,675 (1)	22,427	24,248
Reserve	90,000	90,000 (1)	-	90,000
Total expenditures	<u>144,500</u>	<u>144,500</u>	<u>22,427</u>	<u>122,073</u>
Excess of revenues				
Over (under) expenditures	<u>(96,000)</u>	<u>(96,000)</u>	<u>43,898</u>	<u>139,898</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(4,000)</u>	<u>(4,000) (1)</u>	<u>-</u>	<u>4,000</u>
Total other financing sources (uses)	<u>(4,000)</u>	<u>(4,000)</u>	<u>-</u>	<u>4,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	(100,000)	(100,000)	43,898	143,898
<b>FUND BALANCE – beginning of year</b>	<u>100,000</u>	<u>100,000</u>	<u>181,376</u>	<u>81,376</u>
<b>FUND BALANCE – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,274</u>	<u>\$ 225,274</u>

(1) Appropriation Level by Object

**Curry County, Oregon**  
**Cornerstone Preservation Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ -	\$ -	\$ (167,313)	\$ (167,313)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total other financing sources (uses)	-	-	(167,313)	(167,313)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
NET CHANGE IN FUND BALANCE	-	-	(167,313)	(167,313)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
FUND BALANCE – beginning of year	-	-	167,313	167,313
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
FUND BALANCE – end of year	\$ -	\$ -	\$ -	\$ -
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Curry County, Oregon**  
**State Court Security Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ -	\$ -	\$ (268,269)	\$ 268,269
Total expenditures	-	-	(268,269)	268,269
NET CHANGE IN FUND BALANCE	-	-	(268,269)	268,269
FUND BALANCE – beginning of year	-	-	268,269	268,269
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 536,538</u>

**Curry County, Oregon**  
**Law Library Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Intergovernmental	\$ 22,000	\$ 22,000	\$ 17,037	\$ (4,963)
Investment earnings	-	-	80	80
	<u>22,000</u>	<u>22,000</u>	<u>17,117</u>	<u>(4,883)</u>
Total revenues				
<b>EXPENDITURES</b>				
Personal services	15,182	15,182 (1)	15,371	(189)
Materials and services	4,353	4,353 (1)	2,242	2,111
IGS – materials and services	2,465	2,465 (1)	2,291	174
	<u>22,000</u>	<u>22,000</u>	<u>19,904</u>	<u>2,096</u>
Total expenditures				
NET CHANGE IN FUND BALANCE	-	-	(2,787)	(2,787)
FUND BALANCE – beginning of year	<u>-</u>	<u>-</u>	<u>9,865</u>	<u>9,865</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,078</u>	<u>\$ 7,078</u>

(1) Appropriation Level by Object

**Curry County, Oregon**  
**Public Health Fund**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Charges for services	\$ 210,150	\$ 210,150	\$ 151,470	\$ (58,680)
Intergovernmental	508,613	508,613	328,777	(179,836)
Grants and contracts	575,000	575,000	158,432	(416,568)
Miscellaneous	-	-	2,913	2,913
	<u>1,293,763</u>	<u>1,293,763</u>	<u>641,592</u>	<u>(652,171)</u>
Total revenues				
<b>EXPENDITURES</b>				
Personal services	467,973	467,973 (1)	314,723	153,250
Materials and services	821,959	821,959 (1)	46,165	775,794
IGS – materials and services	84,145	84,145 (1)	115,821	(31,676)
	<u>1,374,077</u>	<u>1,374,077</u>	<u>476,709</u>	<u>897,368</u>
Total expenditures				
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	142,114	142,114	-	142,114
Transfers out	(61,800)	(61,800)	-	(61,800)
	<u>80,314</u>	<u>80,314</u>	<u>-</u>	<u>80,314</u>
Total expenditures				
NET CHANGE IN FUND BALANCE	-	-	164,883	325,511
FUND BALANCE – beginning of year	-	-	169,805	169,805
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 334,688</u>	<u>\$ 495,316</u>

(1) Appropriation Level by Object



**Curry County, Oregon**  
**Towers System Maintenance Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Charges for services	\$ 71,545	\$ 71,545	\$ 57,966	\$ (13,579)
Internal service revenue	15,660	15,660	16,076	416
Reimbursements	5,350	5,350	-	(5,350)
	<u>92,555</u>	<u>92,555</u>	<u>74,042</u>	<u>(18,513)</u>
<b>EXPENDITURES</b>				
Materials and services	83,788	83,788 (1)	67,329	16,459
IGS – materials and services	18,343	18,343 (1)	22,454	(4,111)
Reserve for future expenditures	305,390	305,390 (1)	-	305,390
Contingency	3,571	3,571 (1)	-	3,571
Capital outlay	21,689	21,689 (1)	2,290	19,399
	<u>432,781</u>	<u>432,781</u>	<u>92,073</u>	<u>340,708</u>
Excess of revenues over (under) expenditures	<u>(340,226)</u>	<u>(340,226)</u>	<u>(18,031)</u>	<u>322,195</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	<u>96,331</u>	<u>96,331</u>	<u>-</u>	<u>(96,331)</u>
Total other financing sources (uses)	<u>96,331</u>	<u>96,331</u>	<u>-</u>	<u>(96,331)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(243,895)</b>	<b>(243,895)</b>	<b>(18,031)</b>	<b>225,864</b>
FUND BALANCE – beginning of year	<u>243,895</u>	<u>243,895</u>	<u>142,156</u>	<u>(101,739)</u>
FUND BALANCE – end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 124,125</u></u>	<u><u>\$ 124,125</u></u>

(1) Appropriation Level

**Curry County, Oregon**  
**County Parks Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ -	\$ -	\$ (92,843)	\$ (92,843)
Total other financing sources (uses)	-	-	(92,843)	(92,843)
NET CHANGE IN FUND BALANCE	-	-	(92,843)	(92,843)
FUND BALANCE – beginning of year	-	-	92,843	92,843
FUND BALANCE – end of year	\$ -	\$ -	\$ -	\$ -

**Curry County, Oregon**  
**Victims' Assistance Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	(913)	(913)
	<u>-</u>	<u>-</u>	<u>(913)</u>	<u>(913)</u>
Total other financing sources (uses)	-	-	(913)	(913)
	<u>-</u>	<u>-</u>	<u>(913)</u>	<u>(913)</u>
NET CHANGE IN FUND BALANCE	-	-	(913)	(913)
FUND BALANCE – beginning of year	-	-	913	913
	<u>-</u>	<u>-</u>	<u>913</u>	<u>913</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Curry County, Oregon**  
**County Fair Fund**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Charges for services	\$ 168,800	\$ 168,800	\$ 107,817	\$ (60,983)
Intergovernmental	53,500	53,500	53,167	(333)
Donations	27,800	27,800	640	(27,160)
Miscellaneous	30,000	30,000	9,079	(20,921)
Investment earnings	-	-	2,636	2,636
Total revenues	<u>280,100</u>	<u>280,100</u>	<u>173,339</u>	<u>(106,761)</u>
<b>EXPENDITURES</b>				
Personal services	122,889	122,889 (1)	62,775	60,114
IGS – personal services	313	313 (1)	-	313
Materials and services	397,441	397,441 (1)	202,495	194,946
IGS – materials and services	19,268	19,268 (1)	18,164	1,104
Contingency	22,296	22,296 (1)	-	22,296
Capital outlay	100,000	100,000 (1)	-	100,000
Total expenditures	<u>662,207</u>	<u>662,207</u>	<u>283,434</u>	<u>378,773</u>
Excess of revenues				
Over (under) expenditures	<u>(382,107)</u>	<u>(382,107)</u>	<u>(110,095)</u>	<u>272,012</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	<u>114,307</u>	<u>114,307</u>	<u>428,405</u>	<u>314,098</u>
Total other financing sources (uses)	<u>114,307</u>	<u>114,307</u>	<u>428,405</u>	<u>314,098</u>
<b>NET CHANGE IN FUND BALANCE</b>	(267,800)	(267,800)	318,310	586,110
<b>FUND BALANCE – beginning of year</b>	<u>267,800</u>	<u>267,800</u>	<u>435,031</u>	<u>167,231</u>
<b>FUND BALANCE – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 753,341</u>	<u>\$ 753,341</u>

(1) Appropriation Level by Object

**Curry County, Oregon**  
**Community Development Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Licenses and permits	\$ 590,900	\$ 590,900	\$ 670,448	\$ 79,548
Charges for services	544,718	544,718	590,307	45,589
Donations	400	28,400	28,205	(195)
Intergovernmental	383,294	420,597	311,283	(109,314)
Miscellaneous	500	500	16,764	16,264
Total revenues	<u>1,519,812</u>	<u>1,585,115</u>	<u>1,617,007</u>	<u>31,892</u>
<b>EXPENDITURES</b>				
Personal services	1,260,093	1,298,887 (1)	1,254,967	43,920
Materials and services	707,805	728,661 (1)	375,476	353,185
IGS – materials and services	244,117	273,727 (1)	259,508	14,219
Contingency	45,042	45,042 (1)	-	45,042
Capital Outlay	-	- (1)	28,222	(28,222)
Total expenditures	<u>2,257,057</u>	<u>2,346,317</u>	<u>1,918,173</u>	<u>428,144</u>
Excess of revenues Over (under) expenditures	<u>(737,245)</u>	<u>(761,202)</u>	<u>(301,166)</u>	<u>460,036</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of land	10,000	10,000	126,000	116,000
Transfers in	804,245	804,245	992,288	188,043
Transfers out	<u>(77,000)</u>	<u>(77,000) (1)</u>	<u>(39,382)</u>	<u>37,618</u>
Total other financing sources (uses)	<u>737,245</u>	<u>737,245</u>	<u>1,078,906</u>	<u>188,043</u>
NET CHANGE IN FUND BALANCE	-	(23,957)	777,740	648,079
FUND BALANCE – beginning of year	<u>-</u>	<u>-</u>	<u>40,672</u>	<u>40,672</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ (23,957)</u>	<u>\$ 818,412</u>	<u>\$ 688,751</u>

(1) Appropriation Level by Object

**Curry County, Oregon**  
**PEG Access Fund**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ -	\$ -	\$ (35,257)	\$ (35,257)
Total other financing sources (uses)	-	-	(35,257)	(35,257)
NET CHANGE IN FUND BALANCE	-	-	(35,257)	(35,257)
FUND BALANCE – beginning of year	-	-	35,257	35,257
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Curry County, Oregon**  
**Federal CFDA Grants Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Grants and donations	\$ 149,484	\$ 149,484	\$ 124,974	\$ (24,510)
Total revenues	<u>149,484</u>	<u>149,484</u>	<u>124,974</u>	<u>(24,510)</u>
EXPENDITURES				
Personal services	98,048	98,048 (1)	63,731	34,317
Materials and services	44,005	44,005 (1)	290,620	(246,615)
IGS – materials and services	<u>7,431</u>	<u>7,431 (1)</u>	<u>7,436</u>	<u>(5)</u>
Total expenditures	<u>149,484</u>	<u>149,484</u>	<u>361,787</u>	<u>(212,303)</u>
NET CHANGE IN FUND BALANCE	-	-	(236,813)	(236,813)
FUND BALANCE – beginning of year	<u>-</u>	<u>-</u>	<u>230,923</u>	<u>230,923</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,890)</u>	<u>\$ (5,890)</u>

(1) Appropriation Level by Object

**Curry County, Oregon**  
**State/Local Grants Fund**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Intergovernmental	\$ 155,086	\$ 162,011	\$ 122,844	\$ (39,167)
Donations	1,500	1,500	19,200	17,700
Total revenues	<u>156,586</u>	<u>163,511</u>	<u>142,044</u>	<u>(21,467)</u>
<b>EXPENDITURES</b>				
Personal services	149,977	149,977 (1)	142,528	7,449
Materials and services	<u>10,109</u>	<u>17,034 (1)</u>	<u>23,378</u>	<u>(6,344)</u>
Total expenditures	<u>160,086</u>	<u>167,011</u>	<u>165,906</u>	<u>1,105</u>
NET CHANGE IN FUND BALANCE	(3,500)	(3,500)	(23,862)	(20,362)
FUND BALANCE – beginning of year	<u>3,500</u>	<u>3,500</u>	<u>6,476</u>	<u>2,976</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,386)</u>	<u>\$ (17,386)</u>

(1) Appropriation Level by Object



**Curry County, Oregon**  
**County School Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Intergovernmental	\$ 500,000	\$ 500,000	\$ 324,125	\$ (175,875)
Franchise taxes	500,000	500,000	195,699	(304,301)
Investment earnings	-	-	42	42
	<u>1,000,000</u>	<u>1,000,000</u>	<u>519,866</u>	<u>(480,134)</u>
<b>EXPENDITURES</b>				
Pass through payment	<u>1,000,000</u>	<u>1,000,000</u>	<u>519,866</u>	<u>480,134</u>
	<u>1,000,000</u>	<u>1,000,000</u>	<u>519,866</u>	<u>480,134</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE – beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Curry County, Oregon**  
**Title III Reserve Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Grants and contracts	\$ 51,000	\$ 51,000	\$ 240,038	\$ 189,038
Investment Earnings	-	-	10,993	3,397
Total revenues	<u>51,000</u>	<u>51,000</u>	<u>251,031</u>	<u>192,435</u>
<b>EXPENDITURES</b>				
Materials and services	215,000	409,439 (1)	-	409,439
Capital Outlay	-	- (1)	265,548	(265,548)
Contingency	726,000	531,561 (1)	-	531,561
Total expenditures	<u>941,000</u>	<u>941,000</u>	<u>265,548</u>	<u>675,452</u>
Excess of revenues Over (under) expenditures	<u>(890,000)</u>	<u>(890,000)</u>	<u>(14,517)</u>	<u>875,483</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	- (1)	(59,189)	(59,189)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(59,189)</u>	<u>(59,189)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(890,000)	(890,000)	(73,706)	816,294
FUND BALANCE – beginning of year	<u>890,000</u>	<u>890,000</u>	<u>1,338,160</u>	<u>448,160</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,264,454</u>	<u>\$ 1,264,454</u>

(1) Appropriation Level by Object

**Curry County, Oregon**  
**Port Orford Landfill Trust Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ -	\$ -	\$ (354,900)	\$ (354,900)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(354,900)</u>	<u>(354,900)</u>
NET CHANGE IN FUND BALANCE	-	-	(354,900)	(354,900)
FUND BALANCE – beginning of year	<u>-</u>	<u>-</u>	<u>354,900</u>	<u>354,900</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Curry County, Oregon**  
**Building Repair and Construction (Capital Projects) Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Miscellaneous	\$ -	\$ -	\$ 5,482	\$ 5,482
Total revenues	-	-	5,482	5,482
NET CHANGE IN FUND BALANCE	-	-	5,482	5,482
FUND BALANCE – beginning of year	-	-	(5,482)	(5,482)
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Curry County, Oregon**  
**Internal Service Funds**  
**Combining Statement of Net Position**  
**June 30, 2021**

	Commissioners' Services Fund	Administration Services Fund	General Services Fund	Vehicle Replacement Reserve Fund	Reserve Fund	Total
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents	\$ -	\$ 79,138	\$ -	\$ -	\$ 478,864	\$ 558,002
Total current assets	-	79,138	-	-	478,864	558,002
<b>Capital assets</b>						
Buildings	-	66,293	-	-	-	66,293
Machinery and equipment	-	695,966	1,145,796	537,518	-	2,379,280
Accumulated depreciation	-	(587,648)	(931,747)	(537,518)	-	(2,056,913)
Total capital assets	-	174,611	214,049	-	-	388,660
Total assets	-	253,749	214,049	-	478,864	946,662
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension related deferred outflows	-	422,525	-	-	-	422,525
Total assets and deferred outflows of resources	\$ -	\$ 676,274	\$ 214,049	\$ -	\$ 478,864	\$ 1,369,187
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Accounts payable	\$ -	\$ 55,283	\$ -	\$ -	\$ 10,538	\$ 65,821
Accrued payroll and related expenses	-	23,855	-	-	-	23,855
Current portion of loan payable	-	9,864	-	-	-	9,864
Total current liabilities	-	89,002	-	-	10,538	99,540
<b>Noncurrent liabilities</b>						
Loan payable	-	19,250	-	-	-	19,250
Net pension liability	-	1,477,413	-	-	-	1,477,413
Total liabilities	-	1,585,665	-	-	10,538	1,596,203
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension related deferred inflows	-	142,300	-	-	-	142,300
Total deferred inflows of resources	-	142,300	-	-	-	142,300
<b>NET POSITION</b>						
Net investment in capital assets	-	145,497	214,049	-	-	359,546
Restricted	-	-	-	-	-	-
Unrestricted	-	(1,197,188)	-	-	468,326	(728,862)
Total net position	-	(1,051,691)	214,049	-	468,326	(369,316)
Total liabilities, deferred inflows of resources and net position	\$ -	\$ 676,274	\$ 214,049	\$ -	\$ 478,864	\$ 1,369,187

**Curry County, Oregon**  
**Internal Service Funds**  
**Combining Statement of Revenues, Expenses, and**  
**Changes in Fund Net Position**  
**Year Ended June 30, 2021**

	Commissioners' Services Fund	Administration Services Fund	General Services Fund	Vehicle Replacement Reserve Fund	Reserve Fund	Total
<b>OPERATING REVENUES</b>						
Charges for services	\$ -	\$ 1,677,622	\$ -	\$ -	\$ 37,636	\$ 1,715,258
Grants for contracts	-	2,368	-	-	-	2,368
Reimbursement	-	37,472	-	-	-	37,472
Miscellaneous	1,067	1,244	-	-	-	2,311
Total operating revenue	1,067	1,718,706	-	-	37,636	1,757,409
<b>OPERATING EXPENSES</b>						
Personal services	-	1,259,058	-	-	-	1,259,058
Materials and services	-	778,578	-	-	(12,569)	766,009
IGS – materials and services	-	7,722	-	-	-	7,722
Depreciation	-	38,124	61,290	12,441	-	111,855
Total operating expenses	-	2,083,482	61,290	12,441	(12,569)	2,144,644
Income (loss) from operations	1,067	(364,776)	(61,290)	(12,441)	50,205	(387,235)
<b>NON-OPERATING REVENUES (EXPENSES)</b>						
Interest expense	-	(5,757)	-	-	-	(5,757)
Interest income	-	-	-	-	1,836	1,836
Total non-operating revenues (expenses)	-	(5,757)	-	-	1,836	(3,921)
Income (loss) before contributions and transfers	1,067	(370,533)	(61,290)	(12,441)	52,041	(391,156)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	312,783	-	-	-	312,783
Transfers out	-	-	(274,352)	-	(24,502,950)	(24,777,302)
Total contributions and transfers	-	312,783	(274,352)	-	(24,502,950)	(24,464,519)
Change in net position	1,067	(57,750)	(335,642)	(12,441)	(24,450,909)	(24,855,675)
Beginning net position	(1,067)	(993,941)	549,691	12,441	24,919,235	24,486,359
Ending net position	\$ -	\$ (1,051,691)	\$ 214,049	\$ -	\$ 468,326	\$ (369,316)

# Curry County, Oregon

## Internal Service Funds

### Statement of Cash Flows

#### Year Ended June 30, 2021

	Commissioners' Services Fund	Administration Services Fund	General Services Fund	Vehicle Replacement Reserve Fund	Reserve Fund	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts from services provided	\$ -	\$ 1,718,706	\$ -	\$ -	\$ 37,636	\$ 1,756,342
Payments to suppliers	-	(775,429)	(5,753)	-	(12,805)	(793,987)
Payments to employees	-	(1,224,260)	(1,976)	-	(36,653)	(1,262,889)
Net cash provided (used) by operating activities	-	(280,983)	(7,729)	-	(11,822)	(300,534)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Interfund transfers	-	312,783	(274,352)	-	(24,502,950)	(24,464,519)
Net cash provided (used) by noncapital and related financing activities	-	312,783	(274,352)	-	(24,502,950)	(24,464,519)
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>						
Debt principal and interest payments	-	(27,295)	-	-	-	(27,295)
Acquisition and construction of capital assets	-	(130,958)	-	-	-	(130,958)
Net cash provided (used) by capital and related financing activities	-	(158,253)	-	-	-	(158,253)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest on investments	-	-	-	-	1,836	1,836
Net cash provided (used) by investing activities	-	-	-	-	1,836	1,836
Net change in cash and cash equivalents	-	(126,453)	(282,081)	-	(24,512,936)	(24,921,470)
Cash and cash equivalents – beginning of year	-	205,591	282,081	-	24,991,800	25,479,472
Cash and cash equivalents – end of year	\$ -	\$ 79,138	\$ -	\$ -	\$ 478,864	\$ 558,002
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</b>						
Operating income (loss) adjustments	\$ 1,067	\$ (364,776)	\$ (61,290)	\$ (12,441)	\$ 50,205	\$ (387,235)
Depreciation expense	-	38,124	61,290	12,441	-	111,855
Increase (decrease) in liabilities						
Accounts payable	-	10,871	(5,753)	-	(6,227)	(1,109)
Payroll liabilities	(1,067)	2,315	(1,976)	-	(36,653)	(37,381)
Unearned revenue	-	-	-	-	(19,147)	(19,147)
Proportionate share of net pension liabilities and related deferrals	-	32,483	-	-	-	32,483
Net cash from operations	\$ -	\$ (280,983)	\$ (7,729)	\$ -	\$ (11,822)	\$ (300,534)

**Curry County, Oregon**  
**Commissioners Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Miscellaneous	\$ -	\$ -	\$ 1,067	\$ (1,067)
Total revenues	-	-	1,067	(1,067)
NET CHANGE IN FUND BALANCE	-	-	1,067	1,067
FUND BALANCE – beginning of year	-	-	(1,067)	(1,067)
FUND BALANCE – end of year	\$ -	\$ -	\$ -	\$ -



**Curry County, Oregon**  
**Administrative Services Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Internal services revenue	\$ 1,931,796	\$ 1,931,796	\$ 1,677,622	\$ (254,174)
Reimbursement	-	-	37,472	37,472
Grants and contracts	2,200	2,200	2,368	168
Miscellaneous	-	-	1,244	1,244
<b>Total revenues</b>	<b>1,933,996</b>	<b>1,933,996</b>	<b>1,718,706</b>	<b>(215,290)</b>
<b>EXPENDITURES</b>				
Personal services	1,077,319	1,077,850 (1)	1,086,931	(9,081)
IGS – personal services	20,542	20,542 (1)	-	20,542
Materials and services	877,798	877,267 (1)	778,581	98,686
IGS – materials and services	10,388	10,388 (1)	7,722	2,666
Debt service - principal payments	25,300	25,300 (1)	21,537	3,763
Debt service - interest payments	6,500	6,500 (1)	5,759	741
Capital outlay	161,000	161,000 (1)	130,959	30,041
Contingency	65,000	65,000 (1)	-	65,000
<b>Total expenditures</b>	<b>2,243,847</b>	<b>2,243,847</b>	<b>2,031,489</b>	<b>212,358</b>
<b>Excess of revenues Over (under) expenditures</b>	<b>(309,851)</b>	<b>(309,851)</b>	<b>(312,783)</b>	<b>(427,648)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	309,851	309,851	312,783	2,932
<b>Total other financing sources (uses)</b>	<b>309,851</b>	<b>309,851</b>	<b>312,783</b>	<b>2,932</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE – beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE – end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>Reconciliation to GAAP basis</b>				
Capital assets			174,611	
Net pension liability			(1,477,413)	
Long-term debt			(29,114)	
Pension related deferred inflows/outflows (net)			280,225	
<b>GAAP net position – end of year</b>			<b>\$ (1,051,691)</b>	

(1) Appropriation Level by Object

**Curry County, Oregon**  
**General Services Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ -	\$ -	\$ (274,352)	\$ (274,352)
Total other financing sources (uses)	-	-	(274,352)	(274,352)
NET CHANGE IN FUND BALANCE	-	-	(274,352)	(274,352)
FUND BALANCE – beginning of year	-	-	274,352	274,352
FUND BALANCE – end of year	\$ -	\$ -	\$ -	\$ -

**Curry County, Oregon**  
**Reserve Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Investment earnings	\$ -	\$ -	\$ 1,836	\$ 1,836
Internal services revenue	35,000	35,000	37,636	2,636
Total revenues	<u>35,000</u>	<u>35,000</u>	<u>39,472</u>	<u>4,472</u>
EXPENDITURES				
Materials and services	455,000	455,000	(12,569)	467,569
Total expenditures	<u>455,000</u>	<u>455,000</u>	<u>(12,569)</u>	<u>467,569</u>
Excess of revenues over (under) expenditures	<u>490,000</u>	<u>490,000</u>	<u>26,903</u>	<u>472,041</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(26,289,000)	(26,289,000)	(24,502,950)	1,786,050
Total other financing sources (uses)	<u>(26,289,000)</u>	<u>(26,289,000)</u>	<u>(24,502,950)</u>	<u>1,786,050</u>
NET CHANGE IN FUND BALANCE	(26,709,000)	(26,709,000)	(24,450,909)	2,258,091
FUND BALANCE – beginning of year	<u>26,709,000</u>	<u>26,709,000</u>	<u>24,919,235</u>	<u>(1,789,765)</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 468,326</u>	<u>\$ 468,326</u>

**Curry County, Oregon**  
**Custodial Funds**  
**Combining Statement of Fiduciary Net Position**  
**June 30, 2021**

	INTEREST FUND	UNSEGREGATED TAXES FUND	A & T tax office fund	ADVANCE TAXES FUND	PAYROLL LIABILITY FUND	TREASURER'S BANKING FUND	Total
<b>ASSETS</b>							
Cash and investments	\$ 348	\$ 271,447	\$ 142,073	\$ 1,148,705	\$ 274,750	\$ -	\$ 1,837,323
Receivables							
Accounts	-	-	210	-	29,481	-	29,691
Taxes	-	1,470,955	-	-	-	-	1,470,955
Total assets	<u>\$ 348</u>	<u>\$ 1,742,402</u>	<u>\$ 142,283</u>	<u>\$ 1,148,705</u>	<u>\$ 304,231</u>	<u>\$ -</u>	<u>\$ 3,337,969</u>
<b>LIABILITIES</b>							
Accounts payable	-	-	-	-	-	-	-
Payroll liabilities	-	-	-	-	304,231	-	304,231
Due to – Oregon state	-	-	142,283	-	-	-	142,283
Due to – state unclaimed property	-	-	-	-	-	-	-
Due to – other agencies	-	-	-	-	-	-	-
Due to – other taxing districts	348	1,742,402	-	1,148,705	-	-	2,891,455
Total liabilities	<u>\$ 348</u>	<u>\$ 1,742,402</u>	<u>\$ 142,283</u>	<u>\$ 1,148,705</u>	<u>\$ 304,231</u>	<u>\$ -</u>	<u>\$ 3,337,969</u>

**Curry County, Oregon**  
**Custodial Funds**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Year Ended June 30, 2021**

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	<u>INTEREST FUND</u>	<u>UNSEGREGATED TAXES FUND</u>	<u>A &amp; T tax office fund</u>	<u>ADVANCE TAXES FUND</u>	<u>PAYROLL LIABILITY FUND</u>	<u>TREASURER'S BANKING FUND</u>	<u>Total</u>
<b>ADDITIONS</b>							
Tax collections for other governments	\$ -	\$ 27,899,385	\$ 390,945	\$ 4,004	\$ -	\$ -	\$ 28,294,334
Interest	23,963	-	-	-	-	-	23,963
Total additions	<u>23,963</u>	<u>27,899,385</u>	<u>390,945</u>	<u>4,004</u>	<u>-</u>	<u>-</u>	<u>28,318,297</u>
<b>DEDUCTIONS</b>							
Distributions to districts	-	27,899,385	390,945	4,004	-	-	28,294,334
Other	23,963	-	-	-	-	-	23,963
Total deductions	<u>23,963</u>	<u>27,899,385</u>	<u>390,945</u>	<u>4,004</u>	<u>-</u>	<u>-</u>	<u>28,318,297</u>
Change in net position	-	-	-	-	-	-	-
Net position - beginning	-	-	-	-	-	-	-
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Curry County, Oregon**

**Schedule of Property Tax Transactions and Balances of Taxes Uncollected**

**Year Ended June 30, 2021**

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Tax Year	Imposed Levy or Balance Uncollected at 7/1/20	Deduct Discounts	Adjustments to Rolls	Add Interest	Cash Collections by County Treasurer	Balance Uncollected or Unsegregated at 6/30/21
<b>Current</b>						
2020-2021	\$ 29,713,925	\$ (754,074)	\$ (80,188)	\$ 2,991	\$ (28,088,692)	\$ 793,962
<b>Prior Year</b>						
2019-2020	957,562	(6,982)	(27,251)	6,184	(558,804)	370,709
2018-2019	382,401	(3,204)	(12,359)	4,486	(162,404)	208,920
2017-2018	342,151	(7,588)	(1,002)	4,894	(249,735)	88,720
2016-2017	190,853	(5,252)	(975)	3,270	(166,847)	21,049
2015-2016	137,233	(4,186)	-	692	(122,830)	10,909
2014-2015	135,712	(3,960)	-	292	(123,391)	8,653
Prior	436,154	(10,786)	(457)	558	(346,735)	78,734
Total Prior	2,582,066	(41,958)	(42,044)	20,376	(1,730,746)	787,694
Total all funds	\$ 32,295,991	\$ (796,032)	\$ (122,232)	\$ 23,367	\$ (29,819,438)	\$ 1,581,656
<b>Classified by Fund</b>						
General Fund					\$ 1,948,408	\$ 110,701
Unsegregated Tax and Interest Fund (Custodial)					27,871,030	1,470,955
					<u>\$ 29,819,438</u>	<u>\$ 1,581,656</u>

**Curry County, Oregon**  
**General Fund by Department**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

<b>NON-DEPARTMENTAL</b>	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 1,806,300	\$ 1,806,300	\$ 1,948,408	\$ 142,108
Intergovernmental	2,424,700	3,125,809	2,238,785	(887,024)
Franchise and other taxes	624,000	624,000	704,085	80,085
Reimbursements	-	554,230	554,230	-
Charges for services	42,000	42,000	6,141	(35,859)
Investment earnings	170,000	170,000	78,205	(91,795)
Licenses and permits	38,000	38,000	19,190	(18,810)
Fines and penalties	12,000	12,000	2,602	(9,398)
Grants and donations	7,500	7,500	(22,215)	(29,715)
Total revenues	<u>5,124,500</u>	<u>6,379,839</u>	<u>5,529,431</u>	<u>(850,408)</u>
<b>EXPENDITURES</b>				
Materials and services	920,655	2,202,883	1,316,069	886,814
Interfund transfers out	6,105,170	6,105,170	4,857,588	1,247,582
Total expenditures	<u>7,025,825</u>	<u>8,308,053</u>	<u>6,173,657</u>	<u>2,134,396</u>
Total non-departmental	<u>\$ (1,901,325)</u>	<u>\$ (1,928,214)</u>	<u>\$ (644,226)</u>	<u>\$ 1,283,988</u>
<b>COUNTY CLERK – ELECTIONS</b>				
<b>REVENUES</b>				
Miscellaneous	\$ 10	\$ 10	\$ 93	\$ 83
Intergovernmental	2,800	15,838	15,841	3
Charges for services	1,500	1,500	1,039	(461)
Reimbursements	30,000	30,000	33,556	3,556
Total revenue	<u>34,310</u>	<u>47,348</u>	<u>50,529</u>	<u>3,181</u>
<b>EXPENDITURES</b>				
Personal services	212,252	212,252	229,194	(16,942)
Materials and services	55,485	68,523	79,564	(11,041)
IGS – materials and services	40,149	40,149	37,818	2,331
Total expenditures	<u>307,886</u>	<u>320,924</u>	<u>346,576</u>	<u>(25,652)</u>
<b>Debt service</b>				
Interest	2,100	2,100	1,975	(125)
Principal	16,500	16,500	16,436	(64)
Total debt service	<u>18,600</u>	<u>18,600</u>	<u>18,411</u>	<u>(189)</u>
Total county clerk - elections	<u>\$ (292,176)</u>	<u>\$ (292,176)</u>	<u>\$ (314,458)</u>	<u>\$ (22,660)</u>

**Curry County, Oregon**  
**General Fund by Department – Continued**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

<b>PROPERTY TAX APPEALS</b>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>REVENUES</b>				
Grants and donations	\$ 1,000	\$ 1,000	\$ 561	\$ (439)
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>561</u>	<u>(439)</u>
<b>REQUIREMENTS</b>				
Personal services	3,500	3,500	3,884	(384)
Materials and services	870	870	-	870
IGS – materials and services	597	597	418	179
Total requirements	<u>4,967</u>	<u>4,967</u>	<u>4,302</u>	<u>665</u>
Total property tax appeals	<u>(3,967)</u>	<u>(3,967)</u>	<u>(3,741)</u>	<u>226</u>
Total requirements	<u>\$ (3,967)</u>	<u>\$ (3,967)</u>	<u>\$ (3,741)</u>	<u>\$ 226</u>
<b>TAX COLLECTION</b>				
<b>REVENUES</b>				
Grants and donations	\$ 36,800	\$ 36,800	\$ 18,771	\$ (18,029)
Fines and penalties	10,850	10,850	13,831	2,981
Reimbursements	-	-	513	513
Charges for services	1,000	1,000	750	(250)
Total revenue	<u>48,650</u>	<u>48,650</u>	<u>33,865</u>	<u>(14,785)</u>
<b>EXPENDITURES</b>				
Personal services	118,204	118,204	118,566	(362)
Materials and services	62,561	62,561	54,470	8,091
IGS – materials and services	23,672	23,672	21,786	1,886
Total expenditures	<u>204,437</u>	<u>204,437</u>	<u>194,822</u>	<u>9,615</u>
Total tax collection	<u>\$ (155,787)</u>	<u>\$ (155,787)</u>	<u>\$ (160,957)</u>	<u>\$ (5,170)</u>



**Curry County, Oregon**  
**General Fund by Department – Continued**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

<b>COUNTY TREASURER'S OFFICE</b>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>REVENUES</b>				
Grants and donations	\$ 7,000	\$ 7,000	\$ 6,194	\$ (806)
Charges for services	900	900	896	(4)
Total revenues	<u>7,900</u>	<u>7,900</u>	<u>7,090</u>	<u>(810)</u>
<b>EXPENDITURES</b>				
Personal services	114,415	114,415	115,764	(1,349)
Materials and services	8,342	8,342	9,230	(888)
IGS – materials and services	13,582	13,582	12,661	921
Total expenditures	<u>136,339</u>	<u>136,339</u>	<u>137,655</u>	<u>(1,316)</u>
Total county treasurer's office	<u>\$ (128,439)</u>	<u>\$ (128,439)</u>	<u>\$ (130,565)</u>	<u>\$ (2,126)</u>
<b>COUNTY ASSESSOR'S OFFICE</b>				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>REVENUES</b>				
Intergovernmental	\$ 179,600	\$ 179,600	\$ 90,600	\$ (89,000)
Charges for services	11,050	11,050	8,663	(2,387)
Fines and penalties	9,400	9,400	-	(9,400)
Reimbursements	300	300	1,817	1,517
Loan proceeds	170,000	170,000	-	(170,000)
Miscellaneous	1,000	1,000	6,530	5,530
Total revenue	<u>371,350</u>	<u>371,350</u>	<u>107,610</u>	<u>(263,740)</u>
<b>EXPENDITURES</b>				
Personal services	528,945	528,501	558,582	(30,081)
Materials and services	114,248	114,248	82,514	31,734
IGS – materials and services	85,931	85,931	73,497.00	12,434
Capital Outlay	170,000	170,000	63,223	106,777
Total expenditures	<u>899,124</u>	<u>898,680</u>	<u>777,816</u>	<u>120,864</u>
<b>DEBT SERVICE</b>				
Principal	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total debt service	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total County Assessor's Office	<u>\$ (567,774)</u>	<u>\$ (567,330)</u>	<u>\$ (670,206)</u>	<u>\$ (102,876)</u>

**Curry County, Oregon**  
**General Fund by Department – Continued**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

<b>DISTRICT ATTORNEY</b>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>REVENUES</b>				
Charges for services	\$ 22,000	\$ 22,000	\$ 34,414	\$ 12,414
Reimbursements	-	-	159	159
Total revenues	<u>22,000</u>	<u>22,000</u>	<u>34,573</u>	<u>12,573</u>
<b>EXPENDITURES</b>				
Personal services	334,348	334,348	191,474	142,874
Materials and services	48,757	48,757	34,320	14,437
IGS – materials and services	55,993	55,993	87,592	(31,599)
Interfund transfer outs	18,628	18,628	-	18,628
Total expenditures	<u>457,726</u>	<u>457,726</u>	<u>313,386</u>	<u>144,340</u>
Total district attorney	<u>\$ (435,726)</u>	<u>\$ (435,726)</u>	<u>\$ (278,813)</u>	<u>\$ 156,913</u>
<b>COUNTY CLERK - RECORDING</b>				
<b>REVENUES</b>				
Charges for services	\$ 143,500	\$ 143,500	\$ 229,661	\$ 86,161
Miscellaneous	22,000	22,000	24,216	2,216
Interfund transfers in	4,000	4,000	-	(4,000)
Total revenue	<u>169,500</u>	<u>169,500</u>	<u>253,877</u>	<u>84,377</u>
<b>EXPENDITURES</b>				
Personal services	171,876	171,876	185,060	(13,184)
Materials and services	6,701	6,701	5,503	1,198
IGS – materials and services	29,065	29,065	27,356	1,709
Total expenditures	<u>207,642</u>	<u>207,642</u>	<u>217,919</u>	<u>(10,277)</u>
Total county assessor's office	<u>\$ (38,142)</u>	<u>\$ (38,142)</u>	<u>\$ 35,958</u>	<u>\$ 74,100</u>

**Curry County, Oregon**  
**General Fund by Department – Continued**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Actual and Budget – Budgetary Basis**  
**Year Ended June 30, 2021**

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<b>JUVENILE – ADMINISTRATION</b>	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Intergovernmental	\$ 75,400	\$ 81,400	\$ 148,727	\$ 67,327
Interfund transfer in	61,800	61,800	-	(61,800)
Grants and donations	-	7,200	-	(7,200)
Reimbursements	1,500	1,500	3,859	2,359
Charges for services	1,500	1,500	2,002	502
Miscellaneous	1,200	1,200	1,532	332
Total revenues	<u>141,400</u>	<u>154,600</u>	<u>156,120</u>	<u>1,520</u>
<b>EXPENDITURES</b>				
Personal services	478,488	478,488	508,844	(30,356)
IGS – personal services	-	-	-	-
Materials and services	59,625	72,825	57,267	15,558
IGS – materials and services	79,951	79,951	100,165	(20,214)
Total expenditures	<u>618,064</u>	<u>631,264</u>	<u>666,276</u>	<u>(35,012)</u>
Total juvenile – administration	<u>\$ (476,664)</u>	<u>\$ (476,664)</u>	<u>\$ (510,156)</u>	<u>\$ (33,492)</u>

**Curry County, Oregon**  
**Schedule of Accountability for Elected Officials**  
**June 30, 2021**

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	<u>Assessor</u>	<u>County Clerk</u>	<u>District Attorney</u>	<u>Sheriff</u>	<u>Treasurer</u>	<u>Total</u>
On hand – July 1, 2020	\$ 400	\$ 100	\$ -	\$ 33,942	\$ -	\$ 34,442
Receipts	-	-	-	86,198	-	86,198
Turnovers and disbursements						
To County Treasurer and others	-	-	-	(85,497)	-	(85,497)
On hand – June 30, 2020	<u>400</u>	<u>100</u>	<u>-</u>	<u>34,643</u>	<u>-</u>	<u>35,143</u>
Consists of						
Change, petty cash and revolving funds	\$ 400	\$ 100	\$ -	\$ -	\$ -	\$ 500
Sheriff inmate checking	-	-	-	24,768	-	24,768
Sheriff civil clearing	-	-	-	9,875	-	9,875
On hand – June 30, 2021	<u>\$ 400</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 34,643</u>	<u>\$ -</u>	<u>\$ 35,143</u>

**Report of Independent Auditors on Compliance and on  
Internal Control Over Financial Reporting**

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## **Report of Independent Auditors on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Oregon Minimum Audit Standards***

To the Board of Commissioners  
Curry County, Oregon

We have audited the basic financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information of Curry County, Oregon (the County) as of and for the year ended June 30, 2021 and have issued our report thereon dated February 28, 2022. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement. Our report includes a qualified opinion over the financial statements of the aggregate discretely presented component units as 4-H and Extension Service District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the 4-H and Extension Service District.

### **Compliance**

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-0000 to 162-10-0330, as set forth below, noncompliance with which could have a direct and material effect of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2021 and 2022.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that is required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State:

As described in Note 2, Stewardship, Compliance, and Accountability, the results of testing indicated instances of non-compliance related to excess expenditures over appropriations.

Additionally, ORS 294.456(3) requires the local government with make separate appropriations for each fund in which you have budgeted expenditures. We noted that the resolution for adopting the budget by the County Commissions included appropriations for the General Fund and all other funds in the aggregate for 2021 and 2022, which does not meet the requirements of the ORS.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

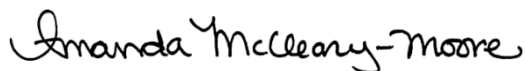
Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2021-001 and 2021-002 that we consider to be significant deficiencies.

### **The County's Response to Findings**

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Amanda McCleary-Moore, Partner, for  
Moss Adams LLP  
Medford, Oregon  
February 28, 2022

## **Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

To the Board of Commissioners  
Curry County, Oregon

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "County") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 28, 2022. The financial statements of Curry County Public Transit Service District were not audited in accordance with *Government Auditing Standards* and accordingly this report does not include reporting on internal controls over financial reporting or instance of reportable noncompliance associated with Curry County Public Transit Service District. Our report includes a qualified opinion on the financial statements of the aggregate discretely presented component units as 4-H and Extension Service District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of noncompliance associated with the 4-H and Extension Service District.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2021-001 and 2021-002 that we consider to be significant deficiencies.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **The County's Response to Findings**

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Moss Adams LLP*

Medford, Oregon  
February 28, 2022

**Curry County, Oregon**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2021**

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**Finding 2021-001 Significant Deficiency over Financial Reporting**

This is a repeat finding (2020-002) and modified.

*Criteria:* The County is responsible for maintaining effective internal controls over their accounting records, account balances, and financial statement disclosures. Duties should be segregated to provide reasonable assurance so that no one employee has access to both physical assets and the related accounting records or to all phases of a transaction.

Governmental financial statements are presented on three bases of accounting – budgetary basis to address budgetary compliance and monitoring for the current year, modified accrual basis for individual fund reporting designed to report the inflows and outflows of current available financial resources for the year, and full accrual basis for external government-wide financial reporting designed to better measure the true cost of providing services.

The financial close and reporting process requires preparing financial statements on all bases of accounting as noted above. It is common for the general ledger to be maintained during the year solely on the budgetary basis, or the budgetary basis and modified accrual basis of accounting. As a result, records must be developed and maintained outside of the general ledger to create individual fund statements on the modified accrual basis in some instances, and to report government-wide statements on the full accrual basis. The financial close and reporting process requires policies, procedures, internal controls, and a formal plan designed to address the 'off general ledger' accounting adjustments and entries necessary to adjust from the budgetary basis to these other bases of accounting in a timely manner to allow for the preparation and audit of the financial statements within six months after year-end.

*Condition/Context:* During the audit, we had several conversations with key finance personnel regarding the implementation of technical accounting pronouncements and the different basis of accounting related to the different types of funds. For instance, we discussed implementation of GASB 84, Fiduciary Activities and why capital assets cannot be reported in the governmental funds. The County finance director is a competent individual who has a good understanding of the County's operations. The finance staff, as well as the finance director, have a solid accounting background, but are not as competent in applying and implementing governmental accounting standards. Additionally, due to the limited number of available accounting personnel in the County's offices, there is some lack of segregation of duties over related accounting records or transactions.

*Cause:* There are a limited number of personnel in the finance department and the personnel of the finance department have limited governmental accounting training.

*Effects:* While no material errors were detected during the audit, a lack of understanding of governmental accounting could result in material errors especially upon implementation of a new accounting standard.

# Curry County, Oregon

## Schedule of Findings and Questioned Costs

### For the Year Ended June 30, 2021

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*Recommendations:* We recommend government specific accounting training for the finance department personnel and implementing a plan to attend training annually to keep up to date on new accounting principles. Additionally, I would recommend the County to purchase the governmental accounting, auditing, and financial reporting “Blue Book”.

*Views of responsible officials:* The finance office will find appropriate continuing educational training to keep up to date on new accounting principles. Additionally, funds to purchase the governmental accounting, auditing, and financial reporting “Blue Book” will be included in the 2022-23 budget.

#### **Finding 2021-002 Property tax assessments, Significant deficiency in internal controls**

This is a repeat finding (2020-003).

*Criteria:* Per the Oregon Appraisal Methods Manual 1-3: From 1955 to 1996, the assessor was required by law to physically reappraise all property in the County every six years. This requirement was eliminated in 1997 for various reasons including budget constraints, accelerated appraisal techniques, and the successful application of computerized valuation programs. Current law requires that each parcel of real property be appraised using a method of appraisal approved by DOR administrative rule.

*Condition/Context:* The County has not been reassessing properties on a timely basis.

*Cause:* The County does not have the resources available to assess the value of properties and ensure tax is collected on a timely basis.

*Effects:* As a result, total property taxes levied could be significantly impacted.

*Recommendations:* We recommend that the County implement a process of assessing and inspecting properties to ensure property tax levies are accurate.

*Views of responsible officials:* The Assessor's office has implemented software which to help streamline office work to allow more time spent in the field conducting appraisal work.

The Assessor's office has implemented software which to help streamline office work to allow more time spent in the field conducting appraisal work.

